

Nomination

(In the event of death of the sole Account Holder, his/her nominee shall be entitled to receive Securities/cash available in the account of the Account Holder after set-off against losses/liabilities in the account. In case of a Joint Account, the survivor shall be entitled to receive Securities/cash available in the account of the Account Holder(s) after set-off/adjustments against losses/liabilities in the account).

Name of Nominee: _____ Father's / Husband's Name: _____

CNIC/NICOP/
Passport No.:

Date of Birth: - - (DD/MM/YYYY)

Postal Address: _____

Email: _____ Tel: _____

Relationship with main Account Holder: _____

ACCOUNT OPERATING INSTRUCTIONS		
1. Signatory(ies) to give instructions for Account operations. <i>(Please specify account operating instructions in the relevant column along with names and specimen signatures of authorised signatories)</i>	Name of Signatory(ies)	Specimen Signatures
	a	
	b	
	c	
	d	
2. Account Operating Instructions: <i>[Please (✓) appropriate box]</i>	<input type="checkbox"/> Either (Single) on Survivor	<input type="checkbox"/> Attorney
	<input type="checkbox"/> Jointly any	<input type="checkbox"/> Any Other
		Please specify:
Draft Power of Attorney -Annexure "B" is Required for the above, in case the authorised person(s) is other than the Account Holder.		

Options for Verbal Instructions	
Clause 3 of the special terms and conditions reproduced herein: The Broker shall be authorized to act on the verbal instructions of the Account Holder(s). The Broker shall provide a written confirmation of the executed transactions as required under Rule 4(4) of the Securities & Exchange Rules, 1971, and all such transactions recorded by the Broker in his books shall be conclusive and binding upon the Account Holder(s), which shall not be questioned by him/her/they, subject to Clause 5 below.	
Signature(s) of Account Holder/Client : _____	
Options for Written instructions	
Clause 3 of the special terms and conditions reproduced herein: The Account Holder(s) may also give written instructions for the sale of securities to the Broker. The Broker shall provide a written confirmation of the executed transactions as required under Rule 4(4) of the Securities & Exchange Rules, 1971, and all such transactions recorded by the Broker in his books shall be conclusive and binding upon the Account Holder(s), which shall not be questioned by him/her/they, subject to Clause 5 below.	
Signature(s) of Account Holder/Client : _____	
Confirmation of Trade and Delivery of Mail	
<i>[Please (✓) appropriate box]</i>	
Confirmation of trades and other correspondence	<input type="checkbox"/> Office address via postal mail / courier
may please be sent to:	<input type="checkbox"/> Residential address via postal mail / courier
Fax No: _____	E-mail to _____

Signatures:

_____ Account Holder
_____ Joint Account Holder 1
_____ Joint Account Holder 2
_____ Joint Account Holder 3
_____ Broker

Special Terms and Conditions

The Terms and Conditions set herein below shall be equally binding on the Broker and the Account Holder(s).

1. All transactions between the parties shall be subject to the Articles, Rules and Regulations of the Exchange, revised policies, Board Directions and new regulations to be framed in pursuance of Section 34 of the Securities & Exchange Ordinance, 1969. Moreover, all applicable provisions of the Securities & Exchange Ordinance, 1969 read with the Securities & Exchange Commission of Pakistan Act, 1997, Brokers and Agents Registration Rules, 2001, Securities and Exchange Rules, 1971 and all directions/directives passed from time to time to regulate the trades between the parties and to regulate Broker's conduct and the Central Depositories Act, 1997, Rules framed there under and the National Clearing and Settlement System Regulations and any other law for the time being in force. The Broker shall ensure provisions of copies of all the above Laws, Rules and Regulations at his office for access to the Account Holder(s) during working hours.
 - 1(a). In case any dispute, in connection with the trade or transaction between the Broker and the Account Holder(s), is not settled amicably, either party may refer the same to arbitration in accordance with the provisions of PSX Regulations, which shall be binding on both the parties. The Account Holder(s) hereby agree(s) that he/she/they would have no objection if his/her/their name(s) and other relevant particulars are placed on Exchange's database accessible by TRE Certificate Holders of the Exchange if he/she/they fails or refuses to abide by or carryout any arbitration award passed against him/her/them in his/her/their dispute with the Broker.
2. The amount deposited as security margin by the Account Holder(s) with the Broker shall only be used for the purposes of dealing in securities, such as trading and / or settlement of deliveries of Securities on behalf of the Account Holder(s). The Broker shall not use such amounts for his own use.
 - 2(a). The credit amount of the Account Holder(s) shall be kept by the Broker in a separate bank account titled "Account Holder/Client Account" and shall not be used by the Broker for his own business.
3. The Broker shall be authorized to act on the verbal instructions of the Account Holder(s). The Broker shall provide a written confirmation of the executed transactions as required under Rule 4(4) of the Securities & Exchange Rules, 1971, and all such transactions recorded by the Broker in his books shall be conclusive and binding upon the Account Holder(s), which shall not be questioned by him/her/them, subject to clause 5 below.

Or

The Account Holder(s) shall give written instructions for the sale/purchase of Securities to the Broker. The Account Holder(s) shall not give any verbal/oral instructions. The Broker shall provide a written confirmation of the executed transactions as required under Rule 4(4) of the Securities & Exchange Rules, 1971, and all such transactions recorded by the Broker in his books shall be conclusive and binding upon the Account Holder(s) which shall not be questioned by him/her/them, subject to clause 5 below.
4. The Broker shall provide the confirmation of the executed transactions to the _____ (Name of Account Holder) at the above-stated address by means of acceptable mode of communication or by hand subject to acknowledgment receipt, as noted in clause 17 below.
5. In case there is any error(s) in the daily confirmation statement, the Account Holder(s) shall report the same to the Broker within one business day of the receipt of confirmation. In case the Account Holder(s) do not respond within one business day of the receipt of the said daily confirmation statement, the confirmation statement shall be deemed conclusively accepted by the Account Holder(s).
6. In the event that the Account Holder(s) fail(s) to deposit additional cash or Securities as margin within one business day of the margin call (in writing), the Broker shall have absolute discretion to and, without further notice to Account Holder(s), liquidate the Account Holder(s) outstanding positions, including the Securities purchased and carried in such account, so that the margin is maintained at the required level.
7.
 - (a) The Broker shall be responsible to ensure delivery of CDC-eligible Securities in the CDC account of the Account Holder(s) subject to full payment by the Account Holder(s). In case of companies which are not on the CDS, the Broker shall ensure delivery of physical shares along with verified transfer deeds against payments, to the Account Holder(s). Further, the Broker shall be responsible for the payment of any credit cash balance available in the account of the Account Holder(s) preferably in form of A/c Payee cross cheque only, within one business day of the request of the Account Holder(s) (subject to the maintenance of the margin requirements).
 - (b) In the event of non-receipt of payment from the Account Holder(s) on settlement day against Securities bought on account of the Account Holder(s), the Broker may transfer such Securities to his Collateral Account under intimation to the Exchange, after complying with the requirements as mentioned in the PSX Regulations.
8. The Broker shall accept from the Account Holder(s) payments through "A/c Payee Only" crossed cheques, bank drafts, pay orders or other crossed banking instruments in case of amounts in excess of Rs. 25,000/-. Electronic transfer of funds to the Broker through banks would be regarded as good as cheque. The Broker shall be responsible to provide the receipt to the Account Holder(s) in the name of the Account Holder(s) duly signed by authorized agent/employee of the Broker and the Account Holder(s) shall be responsible to obtain the receipt thereof. In case of cash dealings, proper receipt will be taken and given to the Account Holder(s), specifically mentioning if payment is for margin or the purchase of Securities. The Broker shall immediately deposit in its bank account all cash received in whole i.e. no payments shall be made from the cash received from clients. However, in exceptional circumstances, where it becomes necessary for Broker to accept cash in excess of Rs. 25,000/-, the Broker shall immediately report within one business day such instances with rationale thereof to the Exchange in accordance with the mechanism prescribed by the Exchange.
9. The Broker shall make all the payments of Rs. 25,000/- and above, through crossed cheques/bank drafts/pay orders or any other crossed banking instruments showing payment of amount from their business bank account. Copies of these payment instruments including cheques, pay orders, demand drafts and online instructions shall be kept in record for a minimum period of five years.
10. The Account Holder(s) shall have a right to obtain a copy of his/her/their ledger statement under official seal and signature of the Broker or his authorized representative on a periodic basis. In case of any discrepancy in the ledger statement, the Account Holder(s) shall inform the Broker within one day of receipt of the ledger statement to remove such discrepancy.
11. The Account Holder(s) shall operate the account and execute transactions himself/herself/themselves unless the Account Holder(s) authorize Mr./Mrs./Ms. _____ I.D. No. _____ to transact in the account. All transactions executed by the authorized person shall be binding upon the Account Holder(s).

Signatures:

Account Holder

Joint Account Holder 1

Joint Account Holder 2

Joint Account Holder 3

Broker

Special Terms and Conditions

12. For Joint Account Holder(s) only:

I/We, the Account Holder(s) shall operate the account jointly or severally and the instructions issued either jointly or severally shall be binding on me/us as well as upon the Broker in respect of the joint titled account. Or

My/Our titled account shall be operated only by _____ who shall be deemed as the authorized person for operating the joint account or issuing any instructions relating thereto.

13. The Broker shall be responsible to append a list of his authorized agents/traders and designated employees, who can deal with the Account Holder(s), with this account opening form and a copy of both the Account opening form and the list will be provided to the Account Holder(s). Any change therein shall be intimated in writing to the Account Holder(s) with immediate effect.
14. The Broker shall debit the account of the Account Holder(s) for the commission charges or any other charges in connection with the brokerage services rendered, which shall be clearly detailed in the ledger statement/daily confirmations.
15. The Broker shall not disclose the information of the transactions of the Account Holder(s) to any third party and shall maintain the confidentiality of this information. However, in case the Exchange or the Commission, as the case may be, requires any such information, the Broker shall be obliged to disclose the same for which the Account Holder(s) shall not raise any objection whatsoever.
16. In case the Broker converts from an individual brokeship rights to a corporate brokeship and vice versa, the agreement and conditions laid down herein above shall remain effective unless otherwise agreed by the parties.
17. Acceptable mode of communication between the Account Holder(s) and the Broker shall be through letter (courier/registered post/fax/email or by hand) subject to receipt/acknowledgment. The onus of proving that the email has been received by the recipient shall be on the sender sending the email. Confirmation of orders to clients made through fax or email will have a time record.
18. All orders received telephonically and placed on Trading System shall be supported by recording on dedicated telephonic lines, preferably connected with a computerized taping system so that the orders could possibly be sorted on UIN basis and made user-friendly.
19. In case of change of address or contact numbers of either party, the concerned party shall immediately notify the other party of the changes in writing.
20. I/We, the Account Holder(s) acknowledge receipt of this Account Opening Form (signed here by me/us in duplicate) along with the copies of all the annexures and I / we, the Account Holder(s) also undertake that I/we have understood all the above terms and conditions of this agreement which are acceptable to me/us.
21. I/We, the Account Holder(s) understand that the shares trading business carries risk and subject to the due diligence on part of the Broker, I/we may incur losses for which I/we, the Account Holder(s) shall not hold the Broker responsible.
22. I/We, the Account Holder(s) further confirm that all information given in this application is true and complete and hereby authorize the Broker to verify any information mentioned above.

Additional Terms and Conditions

In addition to the Special Terms and Conditions contained in the Account Opening Form, the following Additional Terms and Conditions are applicable and binding upon the Account Holder(s) and the Broker:

- I. At the time of opening the Account, the Account Holder(s) shall deposit minimum margin in cash and/or listed Securities of equivalent value acceptable to the Broker as per its haircut valuation policy. The net value of the Securities/cash balance will be monitored regularly. The Broker shall have the right to call for the deficit amount.
- II. In case the Account Holder(s) is/are authorized by the Broker to undertake online trading, the Broker shall also be authorized to act upon the instructions of the Account Holder(s); whether written or verbal. The Broker shall provide confirmation of the executed transactions via e-mail or as required by the Account Holder(s). All such transactions recorded by the Broker in his books shall be conclusive and binding upon the Account Holder(s), which shall not be questioned by him/her/them, subject to Clause 5 of the Special Terms & Conditions.
- III. The Broker shall put forth its best endeavors to service and execute the order of the Account Holder(s).
- IV. While the Broker shall endeavor to purchase or sell the Securities as per the Account Holder(s) instructions while placing the order, the Broker does not guarantee or assure that the transactions may materialize fully.
- V. The Account Holder(s) shall be liable to pay all federal, provincial and local taxes, duties, fees and other levies, such as income tax, capital gains tax, capital value tax, sales tax, excise duty, stock exchange charges, NCCPL charges, CDC charges, etc. (collectively "Taxes"), as may be applicable on the Account Holder(s) or the transactions executed on his/her/their behalf. The Broker is hereby unconditionally authorized by the Account Holder(s) to deduct Taxes from payments to be made to the Account Holder(s) or recover the applicable Taxes out of the funds or Securities of the Account Holder(s) that may be available with the Broker for onward payments to the concerned tax authorities. The Account Holder(s) shall indemnify the Broker against all losses, damages, costs and expenses that may be sustained or suffered by the Broker for non-payment of any Taxes due to want of sufficient funds or Securities of appropriate value in the Account of the Account Holder(s).
- VI. In case of non-payment by the Account Holder(s) within the time stipulated in clause 7(b) of the Special Terms & Conditions the Broker shall have the right to square off the deal and any loss suffered therein, shall be borne by the Account Holder(s). The Broker shall have a lien and/or first charge on the Account Holder(s) Securities and deposits held on account of the Account Holder(s) for recovery of such loss.
- VI(A). If any such delay continues beyond one (1) business day, the Broker shall have the right to resell the Securities at the risk, cost and account of the Account Holder(s) and all losses suffered shall be borne and made good by Account Holder(s). In case if the cheque given by the Account Holder(s) bounces, a handling charge of Rs. 1,000/- will be recovered from the Account Holder(s). The recovery of these charges shall not prejudice the Broker's right to initiate any other legal proceedings against the Account Holder(s).

Signatures:

Account Holder

Joint Account Holder 1

Joint Account Holder 2

Joint Account Holder 3

Broker

Additional Terms and Conditions

- VI(B). Without prejudice to the Broker's rights contained in Clauses V and VI(A) above, in case the Account Holder(s) fails to make the payment for any trade, etc. and the Broker claims the amount in arbitration proceedings, whether initiated by the Broker or by the Account Holder(s), or in a suit or other proceedings that may be initiated by the Broker or the Account Holder(s) in a court of law, the Broker shall have the right to claim by way of liquidated damages (not by way of interest or penalty) @ six months KIBOR plus 4% on the outstanding amount from the date of the institution of the arbitration proceedings or the suit or any other legal proceedings, as the case may be, till realization by payment made by the Account Holder(s) or by enforcement of the arbitral award or the decree of the court, as the case may be, to cover the Broker's cost of funds.
- VII. It is mutually agreed between the Broker and Account Holder(s) that any free credit balances in Account Holder(s) Account are being maintained to facilitate Account Holder(s)' intention to invest such amount through the Broker. It is specifically agreed and understood that under no circumstances whatsoever will the Broker allow any credit facilities.
- VIII. For Sale contracts involving physical scrip, the Account Holder(s) shall deliver the Securities to Broker at least two (2) days before the scheduled date of delivery. The scheduled date of delivery will be intimated to the Account Holder(s) by the Broker at the time of confirmation of the sell order. If the deliveries are not received by the scheduled date, the sell position held by the Account Holder(s) will be squared under intimation to the Account Holder(s) and the resulting loss incurred, if any, due to squaring the position will be charged to the Account Holder(s). Securities' certificate(s) will not be accepted for effecting deliveries unless blank transfer deeds with signatures duly verified by the concerned companies along with the original Security certificate(s) are delivered to the Broker. In case Security certificate(s) and/or the corresponding transfer deed(s) and/or the Securities are not found to be in order, the Broker will have the right to refuse or reject the same in which event the Account Holder(s) shall timely replace/deliver substitute of the said Securities' certificate(s) or get the original deeds and/or the Securities' certificate(s) regularized immediately subject to any other liability of the Account Holder(s).
- IX. The proceeds of the Securities sold on account of the Account Holder(s) shall become due on the business day following settlement date. The Broker shall not be liable for delays in the payments to be made by NCCPL or the Exchange or the TRE Certificate Holder of the Exchange through whom the Securities have been sold by the Broker on account of the Account Holder(s), as the case may be.
- X. In case of purchase contracts, deliveries will be effectuated to the Account Holder(s) on the settlement dates, mentioned in the Confirmation of purchase; provided, however, that each payment is charged/received by the Broker at least one day before the settlement date. Payment in excess of Rs. 25,000/- will be accepted only by a recognized direct fund deposit banking instrument/online fund transfer mechanism of a reputed Bank acceptable to the Broker. If the payment is not received before the settlement date or if the Payment instrument bounces, the Broker shall be free to transfer the securities to its Collateral Account as mentioned in Clause 7(b) of the Special Terms and Conditions, without prejudice to the Broker's other rights, remedies and resources. Purchase bill will be issued for every related transaction.
- XI. In addition to Terms and Conditions contained herein, the Terms and Conditions in respect of Direct Settlement System (DSS) of Central Depository Company of Pakistan Limited (CDC) and centralized clearing, settlement and custody service named as National Custodial Services (NCS) of National Clearing Company of Pakistan Limited (NCCPL) will be applicable to all transactions effectuated on account of the Account Holder(s). According to both the Systems of CDC and NCCPL, if a transaction exceeds the upper limit of available balance in the Account Holder(s)' Trading Account limits both in respect of the amount held in the Trading Account, as well as available balance of the Securities in the Account Holder(s)' Sub-Account, the trade will be rejected and the Securities will be transferred to Broker's House Account. In such an event, payment will also have to be made by the Broker out of its own resources.
- Therefore, in case sufficient Securities are not available in the Account Holder(s)' Sub-Account, the Broker will have to cover the short sale from the open market at the Account Holder(s)' cost and risk. In case of breach of upper limit in respect of credit balance or available securities in DSS/NCS account, the Broker will receive the Securities purchased in the Broker's House Account and the Broker will then transfer these Securities to the Sub-Account of the Account Holder(s) under its lien and the Account Holder(s) will continue to be liable to pay the purchase bill of the Broker, along with all losses, damages, costs and expenses that may be suffered by the Broker. Likewise, in case of short sale, the Broker will cover the shortfall in the Securities from the open market at the risk and cost of the Account Holder(s) and the Account Holder(s) will be liable for all losses, damages, costs and expenses that may be suffered by the Broker.
- XII. The Broker shall charge commission from the Account Holder(s) at the rates notified by the Broker to the Account Holder(s) from time to time, such rates will be subject to change by the Broker at its discretion. Provided, however, any increase in the rate of commission shall not apply to an order already executed on account of the Account Holder(s). The sale proceeds and purchase bills will be inclusive of commission and other levies.
- XIII. The Broker shall have complete discretion as to keeping of unutilized funds of the Account Holder(s) in a current bank account, or in a profit bearing bank account. In case the Broker at its sole discretion decides to keep the unutilized funds of the Account Holder(s) in a profit bearing bank account of the Broker's choice, funds of the various other account holders of the Broker will also be kept in such account and the Broker will deduct 2% as a management fee out of the profit earned. The amount of profit accrued is prorated to the actual number of days during which funds of the Account Holder(s) remained unutilized. Such amount will be credited in the ledger account of the Account Holder(s) on quarterly basis. The Account Holder(s) shall however not question the rate of profit or the computation of the Account Holder(s)' share by the Broker.
- XIV. In the event of failure or refusal to effect delivery against any purchase contract by any TREC holder or NCCPL through whom the Broker may have purchased the Securities or refusal to accept delivery against any sale contract by any TREC holder or NCCPL through whom the Broker may have sold the Securities, the Broker shall not be liable for any damages, costs or legal expenses which the Account Holder(s) may suffer or sustain and in such an event, the related Rules and Regulations will prevail and be binding upon the parties.
- XV. In the event of the Account Holder(s)' refusal to accept delivery and to make payment against any Purchase Contract or refusal or delay in effecting delivery against any Sale Contract, the Account Holder(s) shall be liable to compensate the Broker for all losses and damages, including the financial cost as well as legal cost (if any) that the Broker may suffer or sustain on account of the Account Holder(s)' delay or default.
- XVI. The Broker shall not be liable for any fraud, forgery, mis-declaration or any other act or omission on the part of any constituent or TREC holder of the Exchange/ NCCPL or their respective Account Holder(s) and the Securities shall be deemed to have been purchased or sold at the risk and cost of the Account Holder(s) with no obligation on part of the Broker.
- XVII. In case of hacking of any of its information system or any other system that forms part of trading, the Broker shall not be liable in any manner whatsoever.
- XVIII. In case any information or data relating to the Account Holder(s), including but not limited to the Statements of Ledger Account, CDC sub-accounts, transactions effectuated for or on account of the Account Holder(s), payments made by or received from the Account Holder(s) from time to time, etc. is called by any lawful authority or agency or a court or tribunal, the Broker shall be obliged to provide the same and shall not be held liable in any manner for such disclosures.

Signatures:

Account Holder

Joint Account Holder 1

Joint Account Holder 2

Joint Account Holder 3

Broker

Additional Terms and Conditions

- XIX. For Book-Entry Securities: For book-entry securities, the following Additional Terms and Conditions shall apply:
- (a) For book-entry securities deposited with the Central Depository Company of Pakistan Limited, deliveries will be effected as per the Central Depositories Act, 1997 and the Central Depository Company of Pakistan Limited Regulations and other applicable Rules and Regulations pertaining to book-entry securities.
 - (b) The special terms and conditions contained in CDC sub-account opening form to be executed by the Account Holder(s) shall apply to all transactions relating to book-entry securities.
- XX. For Online Trading: For Online Trading, the following Additional Terms and Conditions shall apply:
- (a) A Password or PIN will be issued to the Account Holder(s) by the Broker as the Account Holder(s)' Personal Identification Number or Code to enable the Account Holder(s) to have access to and use his account for Online Trading. The Password/PIN may be communicated through email or through any courier to the Account Holder(s) at his/her own risk. The Account Holder(s) shall not disclose the Password/PIN to any person and shall take every reasonable precaution to prevent discovery of the Password/PIN by any other person.
 - (b) The Broker may electronically transfer delivery of confirmation, statements, and other notices in connection with Online Trading. It shall be the responsibility of the Account Holder(s) to review upon receipt of emails, confirmation statements, margin notices and maintenance calls whether delivered by surface mail, email, or electronic terminals. If the Password/PIN is disclosed to any third party, the Account Holder(s) shall immediately notify the same to the Broker. The Account Holder(s) will immediately notify the Broker of any loss, theft, or unauthorized use of his/her/their Password, Account number and Password/PIN. The Account Holder(s) shall immediately notify any change in his/her email or other address as mentioned in the Account Opening Form.
 - (c) All risks connected and involved with Electronic/Online Trading will be assumed fully by the Account Holder(s). Neither the Broker, nor any of its directors or officers would be responsible or liable in any manner for any losses or damages that may be suffered by the Account Holder(s), including but not limited to, those due to the misuse of the Account Holder(s)' Password or PIN, hacking of lines, outages and slowdowns in the internet connection, and piracy of the Account Holder(s)' information and affairs by unscrupulous persons.
 - (d) The Broker may at any time and from time to time require Additional Margin in the Account (in cash or Securities acceptable to the Broker) before executing any orders or undertaking any transactions executed through Online Trading Facility. The amount and timing may vary depending on factors solely at the Broker's discretion. The Broker shall have the right to liquidate the Account Holder(s)' trading position(s) if the account margin is insufficient at any time and the conditions of the right to set-off clause below shall apply.
 - (e) The Broker may at its discretion elect upon notice to square off the Account Holder(s)' Account and make all obligations in the Account immediately due and payable by the Account Holder(s) without assigning any reason.
- XXI. Margin Financing (MFS)/Margin Trading (MTS)/ Security Lending and Borrowing (SLB): For Margin Financing/Margin Trading/Securities Lending & Borrowing, the following Additional Terms and Conditions shall apply:
- (a) Margin Financing, Margin Trading, Securities Lending and Borrowing and Pledging of Securities on account of the Account Holder(s) shall be governed by the Securities (Leveraged Markets and Pledging) Rules, 2011 and any amendments thereto or substitutions thereof or any other legal or regulatory requirement as implemented from time to time. The Account Holder(s) undertake(s) to execute the Broker's standardized documents for such transactions, including those prescribed by SECP, PSX, NCCPL, etc.
 - (b) The Account Holder(s) shall be eligible to enter into multiple Margin Financing/Margin Trading/SLB Contracts at the same time and shall be for a tenure not greater than the respective tenure prescribed by the respective regulations from time to time or such other period as the Broker may at its sole discretion determine.
 - (c) The minimum equity participation amount that the Broker shall accept for each MF/MT/SLB Contract shall not be lower than the limit prescribed by the National Clearing Company of Pakistan Limited Regulations, 2003, (Regulations) as amended and/or modified from time to time. However, the Broker at its discretion can request for higher equity participation than what is prescribed in the Regulations.
 - (d) In respect of MT/MF/SLB transactions, the Account Holder(s) shall pay to the Broker mark-up on financing computed at the rate as decided from time to time pro-rated to the actual number of days for which any amount is financed to or on account of the Account Holder(s). The Broker shall have the right to debit Account Holder(s)' Account for the mark-up and the Account Holder(s) undertake(s) to pay the mark-up immediately upon written demand from the Broker without raising any issues.
 - (e) The purchase of Securities shall be carried out by the Account Holder(s) only in respect of MT/MF/SLB Eligible Securities as decided by the Broker from time to time. The Account Holder(s) accept(s) and acknowledge(s) that the Broker has the sole discretion to limit the number of MT/MF/SLB Eligible Securities for which it may wish to facilitate the Account Holder(s), and the Account Holder(s) can only ask for facilitation of those MT/MF/SLB Eligible Securities from the Broker which the Broker has short-listed. Any change to the MT/MF/SLB Eligible Securities shall be effected immediately by the Broker except where the MT/MF/SLB Securities' contract already executed require otherwise.
 - (f) In case of any corporate action such as a dividend/bonus declaration or a rights announcement by a MT/MF/SLB Eligible Security which has been financed by the MT/MF Financier, such right shall remain vested with the Account Holder(s) and the MT/MF Financier shall not benefit from such actions inspite of the Securities being in its custody.
 - (g) If there is any loss in the Account Holder(s)' Account due to Mark-to-Market (MTM) of the MT/MF/SLB Contract, such losses shall be settled by the Account Holder(s) within one business day.
 - (h) The Broker is hereby authorized by the Account Holder(s) to mortgage, pledge or hypothecate the Securities deposited or bought on behalf of the Account Holder(s) by the Broker to the related financial institution for a sum not exceeding the outstanding balance in the margin account, to the extent that the same is permissible under the applicable Laws, Rules and Regulations.
 - (i) The Account Holder(s) unconditionally agree(s) that his/her/their Securities may be sold by the margin financier, in case of any default or margin call not being addressed as per the requirements of Rules & Regulations as applicable from time to time, in the course of financing.
 - (j) Notwithstanding the conditions of Clauses 2 and 6 of the Special Terms and Conditions, in the event of default, failure, refusal or inability on part of the Account Holder(s) to repay the finance or any outstanding mark-up thereon, the Broker shall have the right to square up and liquidate the position of the Account Holder(s) and sell all the Securities held on account of the Account Holder(s) upon one business day's notice to the Account Holder(s). The net sale proceeds so realized after deduction of brokerage, costs, taxes, duties, etc. shall be applied towards adjustment of the outstandings owed by the Account Holder(s) to the Broker. In case of any shortfall, the Account Holder(s) shall be liable to pay the same to the Broker with late payment charges at the rate mentioned in Clause V above, computed from the due date(s) of the outstanding amount up to the date of actual realization by the Broker.

Signatures:

Account Holder

Joint Account Holder 1

Joint Account Holder 2

Joint Account Holder 3

Broker

Additional Terms and Conditions

- (k) It is hereby distinctly understood that the grant of this MT/MF Facility by the Broker to the Account Holder(s) is subject to the provisions of the Securities Leveraged Markets and Pledging Rules, 2011 with such variations and modifications as may be made from time to time. The Account Holder(s) has/have read, understood and agreed to abide by the provisions of the said Rules, as well as other applicable Rules and Regulations. Further, all applicable Procedures, prescribed Documents, Policies, Notifications, Rules, Regulations, etc. issued or made by the Stock Exchange/NCCPL/Commission in respect of Margin Financing/Margin Trading/Securities Lending & Borrowing shall become applicable and binding on the Account Holder(s) and the Broker. If any fine is imposed or other adverse action is taken by the Commission or the Stock Exchange or NCCPL against the Broker due to non-compliance of any of the provisions of the said Rules and/or any direction of the Commission or the Stock Exchange or NCCPL by the Account Holder(s), the Account Holder(s) shall be liable to pay the same to the Broker and indemnify and keep indemnified the Broker against all losses, costs, expenses, demands, proceedings and compensate the Broker in all respect to the full extent.
- (l) The Broker hereby discloses, and the Account Holder(s) acknowledge(s) that the transaction and activity of Margin Trading/Margin Financing/Securities Lending & Borrowing has its inherent risks, and consequently, the Account Holder(s) by entering into this Agreement accepts such risks. Such risks include, but are not limited to, default risk, economic risk, market risk, regulatory risk, interest rate risk, priority rights of other creditors in case of liquidation, and other force majeure events like terrorism, acts of God, civil commotion, failure of communication and I.T. related systems downtime or other glitches, etc.
- (m) The Account Holder(s) represent(s) that the funds being provided by him/her/them is/are his/her/their own funds and not obtained or borrowed from any other person.

XXII. Trading in Future Contracts:

Trading in Future Contracts will be subject to the Rules and Regulations governing Future Contracts of the Exchange, including any Notices, Instructions, Circulars, and decisions of the Governing Board of the Exchange.

XXIII. Custodial Services:

For Custodial Services, the following Additional Terms and Conditions are applicable:

- (a) The charges for custodial services will be intimated to the Account Holder by the Broker.
- (b) If the Broker has been appointed as a Custodian, the Securities purchased for the Account Holder(s) will be retained by the Broker on account of the Account Holder(s).
- (c) If the Securities sold are lying with the Broker as Custodian for the Account Holder(s), the Broker shall deliver the Securities as per the Rules & Regulations on account of the Account Holder(s).

XXIV. Termination/Suspension:

The Contract may be terminated by either party at any time by prior written notice of thirty days to the other subject to fulfillment of various legal and regulatory requirements including but not restricted to those required by the PSX, SECP, SBP, FBR, NCCPL, CDC, the Anti-Money Laundering Unit and other such related authorities and agencies. The Broker reserves the right to suspend/limit the trading activity of the Account Holder(s) for any reason whatsoever. However, before taking any action in this regard the Broker shall inform the Account Holder(s) the reason(s) in writing at least 5 working days prior to such action.

XXV. Risk Disclosure:

The Risk Disclosure Statement annexed to this Account Opening Form shall form an integral part of these Terms and Conditions.

The above Additional Terms and Conditions are supplemental to the Special Terms and Conditions and not in derogation thereof. In case of any conflict between any of these Additional Terms and Conditions and the Special Terms and Conditions, the Special Terms and Conditions will prevail.

Signature of the Account Holder

Name : _____ Signature: _____ Date: _____

Signature(s) of the Joint Account Holder(s)

Name : _____ Signature: _____ Date: _____

Name : _____ Signature: _____ Date: _____

Name : _____ Signature: _____ Date: _____

Signature of the Broker

Name : _____ Signature: _____ Date: _____

Signatures:

Account Holder

Joint Account Holder 1

Joint Account Holder 2

Joint Account Holder 3

Broker

Witness 1

Witness 2

Name : _____

Name : _____

Signature: _____

Signature: _____

CNIC No.:

CNIC No.:

For Internal Use Only

Introducer

Name : _____ CNIC No.:

Signature: _____

For and On Behalf of ASA STOCKS (PVT.) LIMITED

Name : _____ Designation: _____

Signature: _____

Approved By

Checked By : _____

Head of Compliance: _____

Head of Operations: _____

Chief Executive Officer/Chief Operating Officer: _____

Enclosures (for individuals)

1. Attested copies of Computerized National Identity Card of the Applicant
2. Attested copies of Computerized National Identity Card of the Joint Holder(s) and/or Nominee (if applicable)
3. Attested copies of Passports/CNIC/NICOP of the Applicant, Joint Holder(s) and/or Nominee (in case of non-residents)
4. Copy of the letter of authorization from the Account Holder(s) in favour of the person authorized to trade in my/our Account(s) (if other than the Account Holder)
5. A list of Transaction fee, Commission to be charged by the Broker and other CDC charges to be levied.
6. Separate FATCA form for Joint Account Holder(s) (if applicable)

Signatures:

Account Holder

Joint Account Holder 1

Joint Account Holder 2

Joint Account Holder 3

Broker



ASA STOCKS (PVT.) LIMITED

TREC Holder : Pakistan Stock Exchange Limited

(TREC # 284, SECP Reg. No. BRP-241)

Reliable Shares Trading Services

79/A - C1, Gulberg III Lahore, Pakistan.

Web: www.asastocks.com

Email: info@asastocks.com

Tel: +92-42-35785351-56

RISK DISCLOSURE DOCUMENT

This Risk Disclosure document is prescribed by the Pakistan Stock Exchange Limited (PSX) under Clause 13 (1) of the Securities Broker (Licensing and Operations) Regulations 2016, implemented by the Securities and Exchange Commission of Pakistan (SECP).

It is obligatory on the brokers that they shall not commence business with customers unless they provide this risk disclosure document to their customers and obtain a written acknowledgment duly signed and dated by the customers confirming that such customers have understood the nature and contents of the risk disclosure document.

This document contains important information relating to various types of risks associated with trading in securities market. The investors are advised to carefully read this document before opening an account with a broker for trading in the securities market.

Taking into consideration the risks involved, the customers should carefully consider whether such trading is suitable for them in light of their financial goals, conditions and risk appetite. In case a customer suffers negative consequences or losses as a result of trading, he/she shall be solely responsible for the same and PSX shall not be responsible, in any manner whatsoever, for such negative consequences or losses.

The customers must acknowledge and accept that there can be no guaranteed profit or return on their invested capital and under no circumstances a broker can provide customers such guarantee or fixed return on their investment. Further, the customers must understand their rights and obligations as well as the rights and obligations of the brokers specified under the PSX Regulations and the Standardized Account Opening Form, Know Your Client Form, Standardized Sub-Account Opening Form of CDC, and Agreement(s) of Leverage Products (Margin Financing, Margin Trading and Securities Lending & Borrowing), where applicable, and any other applicable Rules, Regulations, Guidelines, Circulars etc. as may be issued by SECP and PSX from time to time.

The customers should be aware of the protections given to money or other property the customers deposit with the brokers for trading purpose, particularly in the event of a default by such broker or the broker's insolvency or bankruptcy. The customer recognizes that in such default/insolvency/bankruptcy scenario, the customer may recover his/her money and/or property to such extent as may be governed by relevant PSX Regulations and/or local laws in force from time to time.

The customers should ensure that they deal with and through the registered Agents/ Traders/ Representatives of the broker.

Signatures:

Account Holder

Joint Account Holder 1

Joint Account Holder 2

Joint Account Holder 3

Broker

PSX neither does singly or jointly and expressly nor impliedly guarantee nor make any representation concerning the completeness and adequacy of the information contained in this document as this document discloses the risks and other significant aspects of trading at the minimum level. PSX does not provide or purport to provide any advice and shall not be liable to any person who enters into any business relationship with any broker and/or any third party based on any information contained in this document. Any information contained in this document must not be construed as business advice/investment advice.

The customers considering whether to trade or authorize someone to trade on his behalf must be aware of and acquainted with following:-

BASIC RISKS INVOLVED IN TRADING IN SECURITIES MARKET:

Volatility Risks:

The higher volatility refers to scrip's price that could potentially be spread over a wide range of prices. This means that the price of the security can change vividly over a short period in any direction. It is quite possible that the order of customer could not be executed or partially executed due to rapid change in the available prices. It could also be possible that requisite price could not be met for the customer due to rapid change in the prices.

Liquidity Risks:

Liquidity refers to the ability of market participants to buy and/ or sell securities expeditiously at a competitive price and with minimal price difference. Generally, it is assumed that more the numbers of orders available in a market, greater is the liquidity. Liquidity is important because with greater liquidity, it is easier for investors to buy and / or sell securities swiftly and with minimal price difference, and as a result, investors are more likely to pay or receive a competitive price for securities purchased or sold. There may be a risk of lower liquidity in some securities as compared to active securities. As a result, your order may only be partially executed, or may be executed with relatively greater price difference or may not be executed at all.

Speculative Trading Risk:

Speculative risk is a category of risk that, when undertaken, results in an uncertain degree of gain or loss. All speculative risks are made as conscious choices and are not just a result of uncontrollable circumstances. Almost all investment activities involve speculative risks, as an investor has no idea whether an investment will be a blazing success or an utter failure. Any investment may be seen as speculative, as most investors will not take on investments that are known to result in losses.

Risk of Wider Spread:

A spread is the difference between the bid and the ask price of a financial security. The spread for the security is influenced by a number of factors like supply or "float" (the number of shares outstanding that are available to trade), demand or interest in a stock or total trading activity of the stock. For stocks the spread would be the difference between the strike price and the market value.

Risk Pertaining to the Price Fluctuations due to Corporate Announcement:

Investors typically have an inclination to buy stock of different companies, but it is hard to make a choice. After finding a company that looks like a good investment candidate and getting to know the business and the financials, investors should like a good investment candidate and getting to know the Stock prices are typically driven by financial results, company news and industry fundamentals. They are usually valued on a "multiple" basis. Stock investors generally invest in companies that they feel have superior growth prospects and are undervalued by the market.

Signatures:

Account Holder

Joint Account Holder 1

Joint Account Holder 2

Joint Account Holder 3

Broker

Systemic Risk:

High volume trading will frequently occur at the market opening and before market close. Such high volumes may also occur at any point in the day. These may cause delays in order execution or confirmation. During periods of volatility, on account of market participants continuously modifying their order quantity or prices or placing fresh orders, there may be delays in order execution and its confirmations. Under certain market conditions, it may be difficult or impossible to liquidate a position in the market at a reasonable price or at all, when there are no outstanding orders either on the buy side or on the sell side, or if trading is halted in a security due to any reason.

Leveraged Market Risk:

The risks with these types of transactions are that the other party may default under the agreement. In a leverage market transaction, the financee may be left holding the security and may not be able to sell it at the same price it paid for it, plus return/mark-up, if the market value of the underlying security has dropped.

Government Regulation Risk:

Government policies or regulations are more prevalent in some sectors than in others. Investors that invest in these sectors may be affected due to change in the regulations or policies, which directly or indirectly affect the earnings and/or the cash flows and/or any governmental or court orders restraining payment of capital, principal or income.

UNDERTAKING

I, the customer, hereby acknowledge that I have received this risk disclosure document and have read and understood the nature of all risks and other contents and information provided in the document.

Date: _____

Signature of the Account Holder

Name : _____ Signature: _____ Date: _____

Signature(s) of the Joint Account Holder(s)

Name : _____ Signature: _____ Date: _____

Name : _____ Signature: _____ Date: _____

Name : _____ Signature: _____ Date: _____

Signature of the Broker

Name : _____ Signature: _____ Date: _____



Undertaking of Foreign Account Tax Compliance Act (FATCA)

	Account Holder	Joint Account Holder 1	Joint Account Holder 2	Joint Account Holder 3				
Name:	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>				
Country of Permanent Residence:	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>				
Country of Birth:	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>				
Nationality:	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>				
Date of Submission:	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>				
Please confirm the following:	Yes	No	Yes	No	Yes	No	Yes	No
Do you hold multiple nationalities (if yes, please indicate)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Are you a Resident of any country other than Pakistan (If yes, please specify)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Do you have any tax obligation in a country other than Pakistan (Note: If "YES" then please specify the list of countries along with its respective Tax Number, Social Security Number or local equivalent.)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

I/We hereby confirm the information provided above is true, accurate and complete.

I/We hereby provide my/our consent to ASA Stocks (pvt.) Limited or any of its associates/affiliates including branches (collectively "the Broker") to disclose and furnish and share information pertaining to my/our Account to domestic or overseas regulators or tax authorities where necessary to establish our tax liability in any jurisdiction.

I/We also authorize the Broker to deduct withholding tax from my/our Account when required to do so by domestic or overseas regulators or tax authorities or pay out, from my/our Account(s) such amounts as may be required according to applicable laws, rules, regulations, agreements with regulators or authorities and directives (both local and international).

I/We shall indemnify and hold the Broker harmless against any claim, damages, costs, expenses and other direct and/or indirect consequences of the Broker disclosing, furnishing and sharing any information pertaining to my/our trading account with any domestic or overseas regulators or tax authorities.

I/We agree and undertake to notify the Broker within thirty (30) calendar days if there is a change in any information which we have provided to the Broker.

I/We undertake to provide the Broker with any undertakings and/or declarations including signing all forms, within the specified time-frame, which in the opinion of the Broker are necessary and appropriate for the purposes given above. In case we cease or fail to comply with the Broker's requirement or fail for whatsoever reason to provide any necessary undertaking or declaration or fail to sign any required forms as set out above the Broker shall have the right at its own discretion to unilaterally close the Account and terminate the working relations with me/us.

Signatures:

Account Holder Joint Account Holder 1 Joint Account Holder 2 Joint Account Holder 3 Broker

Certificate of Foreign Status of Beneficial Owner for United States Tax Withholding and Reporting (Individuals)

Form W-8BEN

(Rev. February 2014)
Department of the Treasury
Internal Revenue Service

▶ For use by individuals. Entities must use Form W-8BEN-E.
▶ Information about Form W-8BEN and its separate instructions is at www.irs.gov/formw8ben.
▶ Give this form to the withholding agent or payer. Do not send to the IRS.

OMB No. 1545-1621

Do NOT use this form if:

- You are NOT an individual W-8BEN-E
- You are a U.S. citizen or other U.S. person, including a resident alien individual W-9
- You are a beneficial owner claiming that income is effectively connected with the conduct of trade or business within the U.S. (other than personal services) W-8ECI
- You are a beneficial owner who is receiving compensation for personal services performed in the United States 8233 or W-4
- A person acting as an intermediary W-8IMY

Instead, use Form:

Identification of Beneficial Owner (see instructions)

1. Name of individual who is the beneficial owner:	2. Country of citizenship:
3. Permanent residence address (street, apt. or suite no., or rural route) Do not use a P.O. Box or in-care-of address:	
City or town, state or province. Include postal code where appropriate:	Country:
4. Mailing address (if different from above):	
City or town, state or province. Include postal code where appropriate:	Country:
5. U.S. taxpayer identification number (SSN or ITIN), if required (see instructions):	6. Foreign tax identifying number (see instructions):
7. Reference number(s) (see instructions):	8. Date of birth (MM-DD-YYYY) (see instructions):

Claim of Tax Treaty Benefits (for chapter 3 purposes only) (see instructions)

9. I certify that the beneficial owner is a resident of _____ within the meaning of the income tax treaty between the United States and that country.

10. **Special rates and conditions** - (if applicable—see instructions): The beneficial owner is claiming the provisions of Article _____ of the treaty identified on line 9 above to claim a _____ % rate of withholding tax on (specify type of income): _____

Explain the reasons the beneficial owner meets the terms of the treaty article:

Certification

Under penalties of perjury, I declare that I have examined the information on this form and to the best of my knowledge and belief it is true, correct, and complete. I further certify under penalties of perjury that:

- I am the individual that is the beneficial owner (or am authorized to sign for the individual that is the beneficial owner) of all the income to which this form relates or am using this form to document myself as an individual that is an owner or account holder of a foreign financial institution;
- The person named on line 1 of this form is not a U.S. person;
- The income to which this form relates is:
 - (a) not effectively connected with the conduct of a trade or business in the United States;
 - (b) effectively connected but is not subject to tax under an applicable income tax treaty; or
 - (c) the partner's share of a partnership's effectively connected income
- The person named on line 1 of this form is a resident of the treaty country listed on line 9 of the form (if any) within the meaning of the income tax treaty between the United States and that country; and
- For broker transactions or barter exchanges, the beneficial owner is an exempt foreign person as defined in the instructions.

Furthermore, I authorize this form to be provided to any withholding agent that has control, receipt, or custody of the income of which I am the beneficial owner or any withholding agent that can disburse or make payments of the income of which I am the beneficial owner. **I agree that I will submit a new form within 30 days if any certification made on this form becomes incorrect.**

Sign Here _____ Date (MM-DD-YYYY) _____
Signature of beneficial owner (or individual authorized to sign for beneficial owner)

Print name of signer _____ Capacity in which acting (if form is not signed by the beneficial owner) _____

For Paperwork Reduction Act Notice, see separate instructions. Cat. No. 25047Z Form W-8BEN (Rev. 2-2014)

Signatures:

_____ Account Holder _____ Joint Account Holder 1 _____ Joint Account Holder 2 _____ Joint Account Holder 3 _____ Broker



ASA STOCKS (PVT.) LIMITED

TREC Holder : Pakistan Stock Exchange Limited
(TREC # 284, SECP Reg. No. BRP-241)

79/A - C1, Gulberg III Lahore, Pakistan.

Web: www.asastocks.com

Email: info@asastocks.com

Tel: +92-42-35785351-56

SUB-ACCOUNT OPENING FORM FOR INDIVIDUALS

(Sub-Accounts are opened and maintained by Participants in accordance with the CDC Regulations made pursuant to Section 4 of the Central Depositories Act, 1997)

Nature of Account Single Joint

(Please use BLOCK LETTERS to fill the form)

For Official Use of the Participant only

Application Form No.: _____
CDS Participant ID: A 14159
Sub-Account No.: _____
Trading Account No.: _____
(if applicable)

I/We hereby apply for opening of my/our Sub-Account under the Account Family of ASA Stocks (PVT.) LIMITED (hereinafter referred to as "Participant") maintained in the Central Depository System ("CDS") of the Central Depository Company of Pakistan Limited ("CDC"). My/our particulars are given as under:

A. Registration (And Other) Details of Main Applicant

- Full Name of Applicant (As per CNIC/NICOP/Passport): MR. /MRS. /MS. _____
- Father's/Husband's Name: _____
- Contact Details of Main Applicant: _____
 - Permanent Address: _____
(Address should be different from Participant's business address)
 - Mailing Address: _____
 - Contact No.: ● Land Line No. _____ ● Local Mobile No.(*) _____
 - Fax (Optional): _____ (e) Email (*): _____
- Computerized National Identity Card No.: (For resident Pakistani)
- Expiry date of CNIC: _____
- NICOP No.: (For non-resident Pakistani)
- Expiry date of NICOP: _____
- Passport details (For a foreigner or a Pakistani origin):
Passport Number: _____ Place of Issue: _____
Date of Issue: _____ Date of Expiry: _____
- Details of Contact Person [Note: Contact Person shall not be the person other than the Main Applicant, any one of the Joint Applicant(s) or their Attorney. Where Contact Person is the Main Applicant or any of the Joint Applicant(s), please only provide the name below. In case of Attorney, please provide details in (a) to (h) below]:
(a) Name: MR. /MRS. /MS. _____
(b) Relationship/Association of the Attorney with the Main Applicant: _____
(c) Address: _____
(d) Computerized National Identity Card No.: _____
(e) Expiry date of CNIC: _____
(f) Contact No.: ● Land Line No. _____ ● Local Mobile No.(*) _____
(g) Fax (Optional): _____ (h) Email (*): _____
- Share holder's Category: _____ Individual
- (a) Occupation [Please tick (✓) the appropriate box]:
 AGRICULTURIST BUSINESS HOUSEWIFE HOUSEHOLD RETIRED PERSON STUDENT
 BUSINESS EXEC. INDUSTRIALIST PROFESSIONAL SERVICE OTHERS (specify) _____
(b) Name of Employer/Business: _____
(c) Job Title/Designation: _____
(d) Address of Employer/Business: _____

*At least one field must be mandatorily filled.

Signatures:

Main Applicant

Joint Account Holder 1

Joint Account Holder 2

Joint Account Holder 3

Participant

B. Registration (And Other) Details of the Joint Applicant(S)

Personal Information – Joint Applicant No. 1

1. Full Name of Applicant (As per CNIC/NICOP/Passport): MR. /MRS. /MS. _____
2. Father's/Husband's Name: _____
3. Permanent Address: _____
(Address should be different from Participant's business address)
4. (a) Contact No.: ● Land Line No. _____ ● Local Mobile No.(*): _____
(b) Fax (Optional): _____ (c) Email (*): _____
5. Computerized National Identity Card No.: (For resident Pakistani)
6. Expiry date of CNIC: _____
7. NICOP No.: (For non-resident Pakistani)
8. Expiry date of NICOP: _____
9. Passport details:
(For a foreigner or a Pakistani origin)
Passport Number: _____ Place of Issue: _____
Date of Issue: _____ Date of Expiry: _____
10. (a) Occupation [Please tick (✓) the appropriate box]:
 AGRICULTURIST BUSINESS HOUSEWIFE HOUSEHOLD RETIRED PERSON STUDENT
 BUSINESS EXEC. INDUSTRIALIST PROFESSIONAL SERVICE OTHERS (specify) _____
(b) Name of Employer/Business: _____
(c) Job Title/Designation: _____
(d) Address of Employer/Business: _____

*At least one field must be mandatorily filled.

Personal Information – Joint Applicant No. 2

1. Full Name of Applicant (As per CNIC/NICOP/Passport): MR. /MRS. /MS. _____
2. Father's/Husband's Name: _____
3. Permanent Address: _____
(Address should be different from Participant's business address)
4. (a) Contact No.: ● Land Line No. _____ ● Local Mobile No.(*): _____
(b) Fax (Optional): _____ (c) Email (*): _____
5. Computerized National Identity Card No.: (For resident Pakistani)
6. Expiry date of CNIC: _____
7. NICOP No.: (For non-resident Pakistani)
8. Expiry date of NICOP: _____
9. Passport details:
(For a foreigner or a Pakistani origin)
Passport Number: _____ Place of Issue: _____
Date of Issue: _____ Date of Expiry: _____
10. (a) Occupation [Please tick (✓) the appropriate box]:
 AGRICULTURIST BUSINESS HOUSEWIFE HOUSEHOLD RETIRED PERSON STUDENT
 BUSINESS EXEC. INDUSTRIALIST PROFESSIONAL SERVICE OTHERS (specify) _____
(b) Name of Employer/Business: _____
(c) Job Title/Designation: _____
(d) Address of Employer/Business: _____

*At least one field must be mandatorily filled.

Signatures:

_____ Main Applicant

_____ Joint Account Holder 1

_____ Joint Account Holder 2

_____ Joint Account Holder 3

_____ Participant

7. Particulars of nominee (Optional but if desired, nomination should only be made in case of sole individual and not joint account) [In case of death of Sub-Account Holder: Nomination may be made in terms of requirements of Section 80 of the Companies Ordinance, 1984, which inter alia requires that person nominated as aforesaid shall not be a person other than the following relatives of the Sub-Account Holder, namely: a spouse, father, mother, brother, sister and son or daughter, including a step or adopted child.]

(a) Name of Nominee: _____

(b) Father's/Husband's Name: _____

(c) Relationship with Main Applicant: *[Please tick (✓) the appropriate box]*

Spouse Father Mother Brother Sister Son* Daughter*

* Including step or adopted child

(d) Address: _____

(e) CNIC No.: (in case of a resident Pakistani)

(f) Expiry date of CNIC: _____

(g) NICOP No.: (in case of a non-resident Pakistani)

(h) Expiry date of NICOP: _____

(i) Passport details:

(In case of a foreigner or a Pakistani origin)

Passport Number: _____ Place of Issue: _____

Date of Issue: _____ Date of Expiry: _____

(j) Contact No.: _____ (k) Fax (optional): _____

(l) Email (optional): _____

D. CDC SMS / IVR/ Web Services ("CDC Access")

CDC provides FREE OF COST services under CDC access whereby sub-account holders can have real time access to their account related information.

1(a). SMS or eAlert/eStatement is a mandatory service, where alerts are sent whenever certain activities take place in a sub-account. eStatement is a service where your account balance statement will be electronically transmitted to your email address. Please subscribe to either SMS or eAlert/eStatement service as a mandatory requirement. You can also subscribe to both the services.

Short Messaging Service (SMS) Mobile No. (†) eAlert/eStatement Service Email Address (†)
† of Contact Person as provided in Part A or Part B of this Form, as the case may be.

1(b). If you have subscribed for eStatement, please specify the frequency of eStatement *[Please tick (✓) the appropriate box]*:

Monthly Quarterly

2. Do you wish to subscribe to free of cost IVR Service? *[Please tick (✓) the appropriate box]*: Yes No

3. Do you wish to subscribe to free of cost Web Service? *[Please tick (✓) the appropriate box]*: Yes No

4. If you are subscribing to IVR and/or Web Service, please provide following details of your Contact Person:

(a) Date of Birth: -- (b) Mother's Maiden Name: _____

(DD / MM / YYYY)

(c) Email Address (of Contact Person as provided in Part A or Part B of this Form, as the case may be): _____

Signatures:

Main Applicant

Joint Account Holder 1

Joint Account Holder 2

Joint Account Holder 3

Participant

E. Sub-Account Operating Instructions

1. Signatory(ies) to give instructions to the Participant pertaining to the operations of the Sub-Account. (Please specify Sub- Account operating instructions in the relevant column along with names and specimen signature(s) of authorised signatory(ies))

Name(s) of Signatory(ies)
(a) _____
(b) _____
(c) _____
(d) _____

Specimen Signature(s)

2. Sub-Account Operating Instructions: *[Please tick (✓) the appropriate box]*

Either (Singly) or Survivor
 Attorney
 Jointly [Any]
 Any other
 Please specify: _____

F. Bank Verification

The following information is required to be verified by the Bank Manager, only, where the Main Applicant is maintaining bank account:

Particulars of Main Applicant:

Bank Account Title: _____ CNIC No.:

Bank Account No.: _____

Address of Applicant: _____

Signature of Applicant: _____

We do hereby verify the above particulars and signature(s) of our above Account Holder(s): _____

Particulars of Bank Manager/Authorized Officer: _____

Name: _____ Contact No.(s): _____

Email: _____ Signature & Rubber Stamp: _____

G. AUTHORIZATION UNDER SECTIONS 12 AND 24 OF THE CDC ACT EXCLUSIVELY FOR SETTLEMENT OF UNDERLYING TRADES INCLUDING PLEDGE AND RECOVERY OF CHARGES AND LOSSES

I/We the undersigned, hereby give my/our express authority to the Participant under Section 12 and Section 24 of the Central Depositories Act, 1997 to handle Book-entry Securities beneficially owned by me/us and entered in my/our Sub-Account maintained with the Participant for securities transactions that are exclusively meant for the following purposes:

- a. For the settlement of any underlying market transactions (trades) including off market transactions made by me/us from time to time;
- b. For pledge securities transactions with any Stock Exchange or a Clearing Company relating to any of my/our underlying market transactions (trades) to be settled through the Clearing Company from time to time;
 - b(a). For, where applicable, pledging of my/our securities only with a Stock Exchange in accordance with the requirements of regulations of such Stock Exchange for meeting any shortfall in the margin and/or mark-to-market losses requirements of the Participant and/or other Sub-Account Holders of the Participant;
- c. For the recovery of payment against any underlying market purchase transactions made by me/us from time to time;
- d. Movement by me/us from time to time of my/our Book-entry Securities from my/our Sub-Account under the Main Account under the control of the Participant to my/our Sub-Account under another Main Account under the control of the Participant or to my/our Sub-Account under any Main Account which is under the control of another Participant or to my/our Investor Account;

Signatures:

_____ Main Applicant

_____ Joint Account Holder 1

_____ Joint Account Holder 2

_____ Joint Account Holder 3

_____ Participant

- e. Securities transactions which have been made by way of a gift of Securities by me/us to my/our Family Members or other persons in accordance with the CDC Regulations from time to time;
- f. Securities transactions pertaining to any lending or borrowing of Securities made by me/us from time to time in accordance with the CDC Regulations;
- g. For the recovery of any charges or losses against any or all of the above transactions carried out by me/us or services availed; and/or
- h. Delivery Transaction made by me/us for any other purposes as prescribed by the Commission from time to time.

Specific authority on each occasion shall be given by me/us to the Participant for handling of Book-entry Securities beneficially owned by me/us for all other purposes as permitted under the applicable laws and regulations.

Note: Please note that above shall serve as a one-time fixed authorization to the Participant for handling of Book-entry Securities owned by the undersigned Sub-Account Holder(s) and entered in his/her/their Sub-Account maintained with the Participant. Handling of Book-entry Securities for all other purposes should however require specific authority in writing from the undersigned Sub-Account Holder(s) in favour of the Participant. For handling of Book-entry Securities worth Rs. 500,000/- and above, the above mentioned specific authority shall be obtained on non-judicial stamp paper.

IMPORTANT

Please read and understand the Terms and Conditions before signing and executing this form

TERMS AND CONDITIONS

The Terms and Conditions set herein below shall govern the Sub-Account forming part of the Account Family of the CDS Participant Account of the Participant, which shall be binding on the Sub-Account Holder as well as the Participant:

1. Provisions of the Central Depositories Act, 1997 ("the Act") and the Central Depository Company of Pakistan Limited Regulations ("the Regulations") as amended from time to time and the CDC's Operating Manual/Operating Instructions developed and issued pursuant thereto from time to time and any other by-laws, directives of the Securities and Exchange Commission of Pakistan issued from time to time, shall govern the opening, maintenance and operations of the Sub-Account.
2. Each page of this form should be duly signed by the Applicant (and Joint Applicant(s), if any) and the Participant or any authorized person of the Participant.
3. The Participant shall ensure provision of copies of all the relevant laws, rules and regulations at his office for access to the Sub-Account Holder(s) during working hours.
4. The Participant shall provide a list of his authorized agents/traders and designated employees, who can deal with the Sub-Account Holder(s) from time to time. Any change(s) therein shall forthwith be intimated in writing to the Sub-Account Holder(s).
5. The Registration Details and such other information specified by the Applicant in this form for opening of the Sub-Account appear in the Sub-Account to be established by the Participant in the Central Depository System who shall ensure the correctness and completeness of the same. Any change therein notified by the Sub-Account Holder(s) from time to time in writing to the Participant shall reflect in the Sub-Account of such Sub-Account Holder(s).
6. The Book-entry Securities owned by the Sub-Account Holder(s) shall be exclusively entered in the Sub-Account of such Sub-Account Holder(s).
7. Transfer, Pledge and Withdrawal of Book-entry Securities entered in the Sub-Account of the Sub-Account Holder(s) shall only be made from time to time in accordance with the authorization given by the Sub-Account Holder(s) to the Participant in Part (G) above, pursuant to Section 12 and 24 of the Act. Such authorization shall constitute the congregated / entire authorizations by the Sub-Account Holder(s) in favour of the Participant and supersedes and cancels all prior authorizations (oral, written or electronic) including any different, conflicting or additional terms which appear on any agreement or form the Sub-Account Holder(s) has executed in favour of the Participant.
8. Participant shall be liable to give due and timely effect to the instructions of the Sub-Account Holder(s) given in terms of the above-referred authorization with respect to transfer, pledge and withdrawal of Book-entry Securities entered in his Sub-Account under the control of the Participant. Such instructions, among other matters, may include closing of Sub-Account.

Signatures:

Main Applicant

Joint Account Holder 1

Joint Account Holder 2

Joint Account Holder 3

Participant

9. Participant shall send within 10 days of end of each quarter Account Balance statement to the Sub-Account Holder(s) without any fee or charge showing the number of every Book-entry Security entered in his Sub-Account as of the end of the preceding quarter. Such Account Balance statement shall be generated from the CDS. Further, the Sub-Account Holder(s) may request for such statement (including Account Activity reports) from the Participant at any time on payment of a fee on cost basis as prescribed by the Participant. The Participant shall be liable to provide such report/statement to the Sub-Account Holder(s) within 3 Business Days from the date of receipt of such request, with or without charges.
10. In consideration for the facilities and services provided to the Sub-Account Holder(s) by the Participant, the Sub-Account Holder(s) shall pay fees and charges to the Participant as applicable for availing such facilities and services under the Act, the Regulations and these Terms & Conditions. In case of outstanding payment against any underlying market purchase transaction, charges and/or losses against the Sub-Account Holder(s), the Participant shall have the right, subject to Clause 7 above and under prior intimation to the Sub-Account Holder(s) to clear the payment, charges and/or losses (including any shortfall in margin requirements) within the reasonable time prescribed by the Participant, to dispose off the necessary number of Book-entry Securities of the Sub-Account Holder(s) and apply the net proceeds thereof towards the adjustment of such outstanding payment, charges and/or losses, provided that the Participant shall report the disposal of such Securities to the relevant Stock Exchange as an off-market transaction where the Securities are transferred from the Sub-Account to the House Account of the Participant.
11. Participant shall have the right, subject to 20 Business Days prior written notice to the Sub-Account Holder(s) to close the Sub-Account if it becomes dormant with no holding balances. No Sub-Account shall be treated as dormant unless there is no activity for continuous six months.
12. Where admission of Participant to the CDS is suspended or terminated by the CDC, the Sub-Account Holder(s) shall have the right, subject to the Regulations and the Procedures made thereunder, to request CDC to change his Controlling Account Holder and Participant shall extend full cooperation to the Sub-Account Holder(s) in every regard, without prejudice to his right of recovery of any dues or receivable(s) from the Sub-Account Holder(s).
13. In case of a Joint Account, all obligations and liabilities in relation to this Sub-Account or under these Terms and Conditions shall be joint and several.
14. These Terms and Conditions shall be binding on the Participant's nominee, legal representative, successors in interest and/or permitted assigns.
15. In the event of any conflict between these Terms and Conditions and the terms and conditions contained in Trading Account Opening Form or any other forms/authorizations prescribed by the Participant or otherwise, the Terms and Conditions contained herein shall prevail, insofar as it is related to the custodial services to be provided by the Participant under the legal framework of CDC.
16. The provision of services as provided for hereunder shall not constitute Participant as trustee and the Participant shall have no trust or other obligation in respect of the Book-entry Securities except as agreed by the Participant separately in writing.
17. The Participant is not acting under this application form as Investment Manager or Investment Advisor to the Sub-Account Holder(s).
18. The Participant should ensure due protection to the Sub-Account Holder(s) regarding rights to dividend, rights or bonus shares etc. in respect of transactions routed through him and not do anything which is likely to harm the interest of the Sub-Account Holder(s) with/ from whom it may have had transactions in securities.
19. Subject to Section 21 of the Act, Participant shall maintain complete confidentiality of any information or document that is in his knowledge or possession or control relating to the affairs of the Sub-Account Holder(s), and in particular, relating to their Sub-Account(s), and shall not give, divulge, reveal or otherwise disclose such information or document to any other person.
20. These Terms and Conditions shall be deemed to have been amended, altered and/or modified if rights and duties of the parties hereto are altered by virtue of change in law, rules, regulations etc. of SECP and/or articles, rules, regulations of the Stock Exchanges and/or the Act, CDC Regulations, CDC's Operating Manual/Operating Procedures and/or any circular, directive or direction issued therein, such changes shall be deemed to have been incorporated and modified the rights and duties of the parties hereto.
21. The Participant shall ensure that duly filled in and signed copy of this form along with the acknowledgment receipt is provided to the Sub-Account Holder(s).

Signatures:

Main Applicant

Joint Account Holder 1

Joint Account Holder 2

Joint Account Holder 3

Participant

Declaration & Undertaking

I/We, the undersigned, hereby declare that:

- a) I/We am/are not minor(s);
- b) I/We am/are of sound mind;
- c) I/We have not applied to be adjudicated as an insolvent and that I/we have not suspended payment and that I/we have not compounded with my/our creditors;
- d) I/We am/are not an undischarged insolvent;
- e) I/We confirm having read and understood the above Terms and Conditions and I/we hereby unconditionally and irrevocably agree and undertake to be bound by and to comply with the above Terms and Conditions and any other terms and conditions which may be notified from time to time with the approval of the concerned authorities modifying or substituting all or any of the above Terms and Conditions in connection with the opening, maintenance and operation of the Sub-Account;
- f) I/We, being the Applicant(s), hereby further confirm that all the information contained in this form is true and correct to the best of my/our knowledge as on the date of making this application;
- g) I/We further agree that any false/misleading information by me/us or suspension of any material fact will render my/our Sub-Account liable for termination and further action under the law; and
- h) I/We hereby now apply for opening, maintaining, operation of Sub-Account forming part of the Account Family of CDS Participant Account of Participant.

Disclaimer For CDC Access

The main objective of providing information, reports and account maintenance services through the Interactive Voice Response system, Internet/Web Access and Short Messaging Service ("SMS") or any other value added service is to facilitate the Sub-Account Holder(s) ("Users") with a more modern way to access their information. CDC makes no other warranty of the IVR, Internet/Web Access, SMS or any other value added services and Users hereby unconditionally agree that they shall make use of the Internet/Web Access subject to all hazards and circumstances as exist with the use of the Internet. CDC shall not be liable to any Users for providing and making available such services and for failure or delay in the provision of SMS to Users and all Users, who use the IVR, Internet/Web Access, SMS or any other value added services, shall be deemed to have indemnified CDC, its directors, officers and employees for the time being in office and hold them harmless from and against any losses, damages, costs and expenses incurred or suffered by them as a consequence of use of the IVR System, Internet/Web Access, SMS or any other value added services.

All Users hereby warrant and agree that their access of the Internet/Web by the use of a User-ID and login is an advanced electronic signature and upon issuance of such User-ID to the user, they hereby waive any right to raise any objection to the compliance of the User-ID and login with the criteria of an advance electronic signature.

All Users shall by signing this Form and by their conduct of accessing the IVR, Internet/Web Access, SMS or any other value added services agree to all the terms and conditions and terms of use as shall appear on the CDC website at www.cdcaccess.com.pk which shall be deemed to have been read and agreed to by the Users before signing this form.

Applicant

Name of Applicant: _____

Date: _____ Place: _____ Signature: _____

Joint Applicant No. 1

Name of Joint Applicant 1: _____

Date: _____ Place: _____ Signature: _____

Joint Applicant No. 2

Name of Joint Applicant 2: _____

Date: _____ Place: _____ Signature: _____

Signatures:

Main Applicant

Joint Account Holder 1

Joint Account Holder 2

Joint Account Holder 3

Participant

Joint Applicant No. 3

Name of Joint Applicant 3: _____

Date: _____ Place: _____ Signature: _____

For and on behalf of (In case if signed by the Attorney on behalf of the Applicant(s)) _____

I/We hereby agree to admit the Applicant(s) as the Sub-Account Holder(s) in terms of the above Terms and Conditions as amended from time to time and shall abide by the same in respect of opening, maintenance and operation of such Sub-Account.

Name of Participant: ASA Stocks (PVT.) LIMITED

Date: _____ Participant's Seal & Signature: _____

Witnesses:

1. Name: _____

Signature: _____ CNIC No.:

2. Name: _____

Signature: _____ CNIC No.:

Enclosures:

1. Attested copy of CNIC/NICOP/Passport of the Applicant/Joint Applicant(s)/Nominee(s) (as the case may be).
2. Duly notarised Power of Attorney* (if applicable).
3. Zakat Declaration of the Applicant and the Joint Applicant(s) (if applicable).
4. Attested copy of NTN Certificate (if applicable).

*Where the Applicant is a non-resident or foreigner, duly consularized copy of Power of Attorney by the Consul General of Pakistan having jurisdiction over the Applicant(s) should be submitted.

H. For the Use of Participant Only

Particulars of Sub-Account Opening Form verified by: _____ Stamp: _____

Application: Approved Rejected

Signature (Authorized signatory): _____ Date: _____

Sub-Account No. issued: _____

Account opened by: _____

Saved by: _____ Signature: _____ Date: _____

Posted by: _____ Signature: _____ Date: _____

Remarks (if any): _____

Signatures:

Main Applicant

Joint Account Holder 1

Joint Account Holder 2

Joint Account Holder 3

Participant



Annexure A

FOR INTERNAL USE ONLY
KYC / CDD Checklist

Date	Account Title	Account / UIN #
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SECTION A

Minimum Information / Documents to be provided by Investor			
	Pls tick	Pls tick	Pls tick
1. Individuals/Sole Proprietorships		2. Partnerships	3. Institutions/Corporates
CNIC of Principal and Joint Holders / Passport for Foreign Nationals / NICOP for non-resident Pakistanis		CNICs/NICOP of all partners, as applicable	CNICs/NICOP of Authorized Signatories and Directors
Proof of Employment/Business		Partnership Deed	List of Directors and Officers
NTN Certificate, where available		Latest financial statements	NTN Certificate
		Certificate of Registration (in case of registered partnership firm)	Documentary evidence of Tax Exemption (if applicable)
		NTN Certificate	Certificate of Incorporation
			Certificate of Commencement of Business
			Certified Copy of Board Resolution
			Memorandum & Articles of Association/ Bye Laws/ Trust Deed
			Audited Accounts of the Company
4. Trusts		5. Clubs Societies and Associations	6. Executors/Administrators
CNICs of all trustees		Certified copy of certificate of Registration	CNICs of all Executors/Administrators
Certified copy of the Trust Deed		List of members	Certified copy of Letter of Administration
Latest financials of the trust		CNIC/NICOP of members of Governing Board	
Documentary Evidence of Tax Exemption (if applicable)		Certified copy of bylaws/rules and regulations	
Trustee/Governing Body Resolution		Copy of latest financials of Society/Association	
		Board/Governing Body Resolution	
If documents / information is complete, proceed to Section B			
List any missing documents / information below:			
1			
2			
3			
If ANY document or information is missing, proceed to Section G.4			

SECTION B

Assessment of information provided in section A		
Based on information provided in A,		
1. Is the investor also the ultimate beneficiary of the funds to be invested If NO, joint account should be opened or power of attorney be provided by ultimate beneficiary with relevant documentary details of the beneficiary	YES	NO
2. In case the Investor is a private company, IS the latest shareholders' list available	YES	NO
3. In case of Government Accounts , Mark YES if the account is not in the personal name of the government official A resolution / authority letter (duly endorsed by Ministry of Finance or Finance Department of concerned government) is available, which authorizes the opening and operating of this account by an officer of federal / provincial / local government in his / her official capacity	YES	NO
If the answer to any of the above questions was 'NO' , go to section G.3 or G.4, otherwise go to Section C		

SECTION C

Risk Category of Investor	Please tick box		
1. Government Department / Entity	<input type="checkbox"/>	<i>LOW RISK</i>	<i>Go to Seciton G.1</i>
2. Public listed company	<input type="checkbox"/>	<i>LOW RISK</i>	<i>Go to Seciton G.1</i>
3. Private limited company	<input type="checkbox"/>	<i>MEDIUM RISK</i>	<i>Go to Seciton G.2</i>
4. Non-Governmental Organization (NGO)	<input type="checkbox"/>	<i>HIGH RISK</i>	<i>Go to Seciton G.3</i>
5. Trust / Charity	<input type="checkbox"/>	<i>HIGH RISK</i>	<i>Go to Seciton G.3</i>
6. Unlisted Financial institution	<input type="checkbox"/>		<i>Go to Seciton D</i>
7. Individual	<input type="checkbox"/>		<i>Go to Seciton E</i>

SECTION D

Unlisted Private Financial Institution (NBF)		
Is the unlisted private financial institution domiciled in Pakistan and is regulated by the SECP/State Bank of Pakistan (SBP) OR Is it domiciled in a FATF member country that is satisfactorily following the FATF recommendations and is supervised by a regulatory body	YES	NO
	YES	NO
If YES, proceed to Section G.1	If NO, proceed to Section G.3	

SECTION E

Individual		
1. Is the person a non-resident Pakistani	YES	NO
2. Is the person a high net worth individual with no identifiable source of income or his/her profile/source of income doesn't match with size & quantum of investments/	YES	NO
3. Is the person involved in dealing in high value items <i>(based on declared occupation)</i>	YES	NO
4. Is the person a foreign national	YES	NO
5. Does the person appear to have links or money transfer to/from offshore tax havens or belongs to country(s) where KYC/CDD and anti money laundering regulations are lax (in terms of not sufficiently applying FATF recommendations)	YES	NO
6. Is there any reason to believe that the person has been refused account opening by another financial institution / brokerage house	YES	NO
7. Is the person opening the brokerage account on a non-face-to-face basis/on-line	YES	NO
If the response to any question (1-7) above was 'YES', proceed to Section G.3		
8. Is the person a holder of a senior level public (government) office i.e. a politically exposed person (PEP) or a family member of PEP.	YES	NO
9. Is the person a holder of high profile position (e.g. senior politician)	YES	NO
If the response to any question (8-9) above was 'YES', proceed to Section F, else proceed to Section G.1		

SECTION F

Politically Exposed Person / Foreign National / Holders of High Profile Position		
Is the brokerage account relationship with this high risk category person including politically exposed person / foreign national / holder of high profile position, approved by the Nominee Director, CEO / COO of the brokerage house <i>(approval shall be provided by management through signing the respective Account Opening Form)</i>	YES	NO
If YES, proceed to Section G.3	If NO, proceed to Section G.4	

SECTION G

Investor Risk Profile		
	Risk Classification	KYC Requirements
G.1	LOW RISK	Reduced KYC Requirements shall be applicable: Investor account can be opened once information / documents mentioned in section A have been provided.
G.2	MEDIUM RISK	Greater care required and documents listed in Section A should be obtained before opening of account.
G.3	HIGH RISK	Enhanced KYC Requirements shall be applicable: Investor account can be opened once information / documents mentioned in section A have been provided. Transactions shall be monitored to ensure that the funds used for investment are from an account under the Investor's own name in a financial institution (e.g. bank) subject to high due diligence standards and the amount and frequency of investments are not unusual given the nature and financial strength of the Investor
G.4	HIGH RISK	Account cannot be opened as KYC Requirements have not been fulfilled.

CONFIRMATION of physical presence of customer when opening account	YES	NO
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Other Comments

Completed by:	<i>Name of Sales Person / Agent</i>	<i>Signature</i>	<i>Date</i>
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Checked by:	<i>Name of Compliance Person</i>	<i>Signature</i>	<i>Date</i>
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Acknowledgment Receipt

Application No.: _____ Date of receipt: _____

I/We hereby confirm and acknowledge the receipt of duly filled and signed Sub-Account Opening Form from the following Applicant:

[Insert Name of Applicant(s)]

1. _____
2. _____
3. _____
4. _____

Participant's Seal & Signature:

