

ASA STOCKS (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2018

	December 31, 2018	June 30, 2018
	------(Rupees)-----	
ASSETS		
NON-CURRENT ASSETS		
Property and equipment	7 6,062,697	6,272,697
Intangible assets	8 7,578,768	7,578,768
Long-term investments - available for sale	9 15,259,068	15,259,068
Long-term deposits	10 1,690,000	1,690,000
	30,590,533	30,800,533
CURRENT ASSETS		
Trade debts	11 1,556,100	9,285,973
Loans and advances	12 20,000	33,000
Trade deposits and short-term prepayments	13 14,734,785	8,944,652
Other receivables	14 233,988	10,860,801
Advance tax	15 1,656,121	1,250,968
Short-term investments	16 23,705,223	19,727,060
Cash and bank balances	17 6,613,601	4,338,173
	48,519,818	54,440,627
Total Assets	79,110,351	85,241,160
EQUITY AND LIABILITIES		
Share capital and reserves		
Share capital	18 17,500,000	17,500,000
Reserves	5,705,271	5,705,271
Unappropriated loss	(41,529,318)	(26,399,161)
Total equity	(18,324,047)	(3,193,890)
Advance against issue of shares	19 27,500,000	27,500,000
	9,175,953	24,306,110
Non-current liabilities		
Long-term loans	20 36,070,000	23,990,000
Current liabilities		
Trade and other payables	21 14,972,229	16,623,771
Provision for taxation	22 2,221	2,221
Accrued mark-up	188,811	392,017
Short-term running finance	23 18,701,137	19,927,041
	33,864,398	36,945,050
Contingencies and Commitments		
	24 -	-
	69,934,398	60,935,050
	79,110,351	85,241,160

The annexed notes 1 to 42 form an integral part of these financial statements.

Chief Executive Officer

Director

ASA STOCKS (PRIVATE) LIMITED**INCOME STATEMENT****FOR THE YEAR ENDED DECEMBER 31, 2018**

		December 31, 2018	JUNE 30, 2018
	<i>Note</i>		
		----- (Rupees) -----	
Brokerage income	25	2,074,967	2,875,041
Operating and administrative expenses	26	(3,204,786)	(10,085,450)
Operating (loss) / profit		(1,129,819)	(7,210,409)
Finance cost	27	(615,189)	(1,301,437)
Other income and expenses	28	(13,385,149)	(6,537,890)
Loss before taxation		(15,130,157)	(15,049,736)
Taxation			
- current tax expense	29	-	2,221
- deferred tax expense / (income)		-	(2,221)
Loss after taxation		(15,130,157)	(15,051,957)

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Chief Executive Officer**Director**