

ASA STOCKS (PRIVATE) LIMITED

Financial Statements for the Period Ended 31 December, 2013



ASA STOCKS (PRIVATE) LIMITED
Profit and Loss Account
For the Period Ended 31 December, 2013


	December 2013 Rupees	December 2012 Rupees
Revenue		
Commission Income	1,115,388	38,974
Direct Cost	(2,832)	(9,232)
	1,112,556	29,742
Expenditure		
Administrative expenses	(454,945)	(385,374)
Selling & Marketing Expenses	(44,197)	(14,003)
	613,414	(369,635)
Financial Charges	(37,500)	(375)
	575,914	(370,010)
Other Comprehensive Income	243,802	19,921
Profit / (Loss) before taxation	819,716	(350,089)
Taxation	(43,253)	-
Profit / (Loss) after taxation	776,463	(350,089)

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Lahore:


 Chief Executive




 Director

ASA STOCKS (PRIVATE) LIMITED

Balance Sheet

As at 31 December, 2013

	December 2013 Rupees	June 2013 Rupees
Non-Current Assets		
Fixed assets		
Property and equipment	1,966,896	2,115,856
Intangible asset	4,000,000	4,000,000
	5,966,896	6,115,856
Long-Term security deposits	820,000	820,000
Long Term Investments	9,553,797	9,553,797
	10,373,797	10,373,797
Current Assets		
Accounts Receivables	5,453,554	1,950,620
Short Term Investments in listed Securities	269,600	-
Cash and bank balances	1,973,402	5,151,619
	7,696,556	7,102,239
	24,037,249	23,591,892
Equity and Liabilities		
Share capital	17,500,000	17,500,000
Unappropriated Profit / (Loss)	(413,465)	(1,118,928)
	17,086,535	16,381,072
Long Term Liabilities		
Loan from Directors	4,611,880	6,216,600
	4,611,880	6,216,600
Current Liabilities		
Creditors, accrued & other liabilities	2,295,581	994,220
Provision for Taxation	43,253	
	24,037,249	23,591,892
Contingencies and Commitments		

Lahore:

Chief Executive



Director