

**ASA STOCKS (PRIVATE) LIMITED**

**Financial Statements**

**For the Period Ended 30 September 2020**

# ASA STOCKS (PRIVATE) LIMITED

## Statement of Financial Position

As at 30 September, 2020

ASSETS	Note	Sep-20 Rupees	Jun-20 Rupees
<b>Non-current assets</b>			
Property and equipment	5	4,483,512	4,483,512
Intangible assets	6	7,578,768	7,578,768
Long term investments	7	19,605,539	19,605,539
Long term deposits	8	890,000	890,000
		<b>32,557,819</b>	<b>32,557,819</b>
<b>Current assets</b>			
Trade debts - net	9	793,964	3,621,984
Deposits, prepayments and other receivables	11	2,169,673	1,406,572
Income tax refundable	12	2,031,226	2,012,616
Short term investments	13	55,963,433	50,070,413
Cash and bank balances	14	7,463,051	5,961,158
		<b>68,421,347</b>	<b>63,072,743</b>
		<b>100,979,166</b>	<b>95,630,562</b>
<b>EQUITY &amp; LIABILITIES</b>			
<b>Share capital and reserves</b>			
Issued, subscribed and paid-up capital	15	54,600,000	54,600,000
Unappropriated profit		(76,360,744)	(75,588,386)
Unrealized surplus / (deficit) on re-measurement of investments measured at FVOCI		10,051,742	10,051,742
Long-term financing	16	78,570,000	78,570,000
<b>Total equity</b>		<b>66,860,998</b>	<b>67,633,356</b>
<b>Advance against issue of shares</b>			
<b>Current liabilities</b>			
Trade and other payables	17	5,656,723	3,783,553
Short-term borrowings	19	27,947,249	23,699,455
Provision for taxation	18	514,198	514,198
		<b>34,118,171</b>	<b>27,997,206</b>
<b>Contingencies and commitments</b>	19	-	-
		<b>100,979,169</b>	<b>95,630,562</b>

The annexed notes from 1 to 39 form an integral part of these financial statements.

Chief Executive Officer

Director

# ASA STOCKS (PRIVATE) LIMITED

## Income Statement

For the Period Ended 30 September 2020

	Note	Sep-20 Rupees	Jun-20 Rupees
Operating revenue	21	501,307	3,651,272
Gain/(loss) on sale of short term investments		-	(16,840,797)
Unrealized gain/(loss) on remeasurement of investments classified at FVTPL		-	7,347,910
		<u>501,307</u>	<u>(5,841,615)</u>
Operating and administrative expenses	22	(1,298,731)	(6,711,734)
<b>Operating profit / (loss)</b>		<b>(797,424)</b>	<b>(12,553,349)</b>
Financial charges	23	(3,258)	(3,394,416)
Other income and losses	24	28,325	1,702,581
<b>Profit / (loss) before taxation</b>		<b>(772,358)</b>	<b>(14,245,184)</b>
Taxation	25	-	(307,451)
<b>Profit/(loss) for the Period</b>		<b>(772,358)</b>	<b>(14,552,635)</b>
<b>Earnings/(loss) per share - basic</b>	26	<b>(1.41)</b>	<b>(26.65)</b>

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Chief Executive Officer

Director