

ASA STOCKS (PRIVATE) LIMITED

Financial Statements

For the Year Ended 31 December 2019

ASA STOCKS (PRIVATE) LIMITED

Statement of Financial Position

As at 31 December, 2019

ASSETS	Note	Dec 31, 2019 Rupees	Jun 30, 2019 Rupees
Non-current assets			
Property and equipment		5,297,129	5,297,129
Intangible assets		7,578,768	7,578,768
Long term investments		19,158,233	19,158,233
Long term deposits		1,690,000	1,690,000
		33,724,130	33,724,130
Current assets			
Trade debts - net		3,831,260	4,239,927
Loans and advances		35,034	47,000
Deposits, prepayments and other receivables		12,862,934	13,082,097
Income tax refundable		1,970,119	1,777,734
Short term investments		19,955,217	18,832,353
Cash and bank balances		4,010,378	2,100,284
		42,664,942	40,079,395
		76,389,072	73,803,525
EQUITY & LIABILITIES			
Share capital and reserves			
Issued, subscribed and paid-up capital		54,600,000	45,500,000
Unappropriated profit		(61,232,356)	(61,035,751)
Unrealized surplus / (deficit) on re-measurement of investments measured at FVOCI		9,604,436	9,604,436
Total equity		2,972,080	(5,931,315)
Advance against issue of shares		-	-
Non-current liabilities			
Long-term financing		59,470,000	49,070,000
		59,470,000	49,070,000
Current liabilities			
Trade and other payables		6,204,027	7,341,755
Short-term borrowings		7,536,220	23,116,338
Provision for taxation		206,747	206,747
		13,946,994	30,664,840
Contingencies and commitments		-	-
		76,389,074	73,803,525

The annexed notes from 1 to 39 form an integral part of these financial statements.

Chief Executive Officer

ASA STOCKS (PRIVATE) LIMITED

Income Statement

For the period ended December 31, 2019

		<i>Sep to December</i>
	<i>Note</i>	2019 Rupees
Operating revenue	22	1,749,730
Gain/(loss) on sale of short term investments		-
Unrealized gain/(loss) on remeasurement of investments classified at FVTPL		-
		<u>1,749,730</u>
Operating and administrative expenses	23	<u>(1,898,435)</u>
Operating profit / (loss)		(148,705)
Financial charges	24	(2,231,974)
Other income and losses	25	162,275
Profit / (loss) before taxation		<u>(2,218,404)</u>
Taxation	26	-
Profit/(loss) for the period		<u><u>(2,218,404)</u></u>
Earnings/(loss) per share - basic	27	(4.06)

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Chief Executive Officer