

**ASA STOCKS (PRIVATE) LIMITED**

**Financial Statements**

**For the Period Ended 31 December 2020**

# ASA STOCKS (PRIVATE) LIMITED

## Statement of Financial Position

As at 31 December, 2020

ASSETS	Note	Dec-20 Rupees	Jun-20 Rupees
<b>Non-current assets</b>			
Property and equipment	5	4,149,914	4,483,512
Intangible assets	6	7,578,768	7,578,768
Long term investments	7	19,605,539	19,605,539
Long term deposits	8	890,000	890,000
		<b>32,224,221</b>	<b>32,557,819</b>
<b>Current assets</b>			
Trade debts - net	9	1,140,116	3,621,984
Deposits, prepayments and other receivables	11	7,552,989	1,406,572
Income tax refundable	12	1,517,028	2,012,616
Short term investments	13	82,450,973	50,070,413
Cash and bank balances	14	6,218,022	5,961,158
		<b>98,879,128</b>	<b>63,072,743</b>
		<b>131,103,349</b>	<b>95,630,562</b>
<b>EQUITY &amp; LIABILITIES</b>			
<b>Share capital and reserves</b>			
Issued Subscribed paidup Capital.	15	65,520,000	54,600,000
Unappropriated profit		(51,191,750)	(75,588,386)
Unrealized surplus / (deficit) on re-measurement of investments measured at FVOCI		10,051,742	10,051,742
Long-term financing	16	67,650,000	78,570,000
<b>Total equity</b>		<b>92,029,992</b>	<b>67,633,356</b>
<b>Advance against issue of shares</b>			
<b>Current liabilities</b>			
Trade and other payables	17	11,540,683	3,783,553
Short-term borrowings	19	27,532,676	23,699,455
Provision for taxation	18	-	514,198
		<b>39,073,359</b>	<b>27,997,206</b>
<b>Contingencies and commitments</b>			
	20	-	-
		<b>131,103,351</b>	<b>95,630,562</b>

The annexed notes from 1 to 39 form an integral part of these financial statements.

Chief Executive Officer

Director

# ASA STOCKS (PRIVATE) LIMITED

## Income Statement

For the Period Ended 31 December 2020

		<i>For the 6 Months ended July to Dec-20</i>	<i>For the 3 Months ended Sep to Dec-20</i>
	<i>Note</i>	<b>Rupees</b>	<b>Rupees</b>
Operating revenue	21	1,494,697	993,389
Gain/(loss) on sale of short term investments		-	-
Unrealized gain/(loss) on remeasurement of investments classified at FVTPL		26,195,778	-
		<u>27,690,474</u>	<u>993,389</u>
Operating and administrative expenses	22	(2,840,451)	(1,601,476)
<b>Operating profit / (loss)</b>		<b>24,850,024</b>	<b>(608,087)</b>
Financial charges	23	(596,157)	(589,172)
Other income and losses	24	127,480	68,664
<b>Profit / (loss) before taxation</b>		<b>24,381,347</b>	<b>(1,128,595)</b>
Taxation	25	15,289	-
<b>Profit/(loss) for the Period</b>		<b>24,396,636</b>	<b>(1,128,595)</b>
Earnings/(loss) per share - basic	26	44.68	(2.07)

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Chief Executive Officer