

**ASA STOCKS (PRIVATE) LIMITED**

**Financial Statements**

**For the Last Quarter Ended 30 June 2016**

**ASA STOCKS (PRIVATE) LIMITED****Statement of Financial Position***As at 30 June, 2016*

		<b>30-Jun-16</b>
<b>ASSETS</b>	<i>Note</i>	<b>Rupees</b>
<b>Non-current assets</b>		
Property and equipment	5	2,842,611
Intangible assets	6	4,000,000
Long term investments	7	9,553,797
Long term deposits	8	5,768,768
		<b>22,165,176</b>
<b>Current assets</b>		
Trade debts - net	9	16,938,043
Loans and advances	10	-
Deposits, prepayments and other receivables	11	108,312
Income tax refundable	12	310,923
Short term investments	13	13,461,960
Cash and bank balances	14	3,280,896
		<b>34,100,134</b>
		<b>56,265,310</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Share capital and reserves</b>		
Issued, subscribed and paid-up capital	15	17,500,000
Unappropriated profit		(838,756)
Unrealized surplus / (deficit) on re-measurement of investments measured at FVOCI		1,016,012
		<b>17,677,256</b>
<b>Share Deposits Money</b>		<b>18,725,000</b>
<b>Non-current liabilities</b>		
Long-term financing	16	405,568
<b>Current liabilities</b>		
Trade and other payables	17	9,641,865
Short-term borrowings	19	9,786,083
Provision for taxation	18	29,537
		<b>19,457,484</b>
<b>Contingencies and commitments</b>	20	
		<b>56,265,309</b>

*The annexed notes from 1 to 39 form an integral part of these financial statements.*

---

**Chief Executive Officer**

---

**Director**

# ASA STOCKS (PRIVATE) LIMITED

## Profit and Loss Account

For the Last Quarter Ended June 30, 2016

---

	<i>Note</i>	<b>June 2016 Rupees</b>
Operating revenue	21	918,046
Gain/(loss) on sale of short term investments		
Unrealized gain/(loss) on remeasurement of investments classified at FVTPL		<hr/>
		918,046
Operating and administrative expenses	22	<hr/> (1,275,443)
<b>Operating profit / (loss)</b>		<b>(357,397)</b>
Financial charges	23	(141,973)
Other income and losses	24	30,381
<b>Profit / (loss) before taxation</b>		<hr/> (468,990)
Taxation	25	(29,536)
<b>Profit/(loss) for the year</b>		<hr/> <b>(498,526)</b> <hr/>
<b>Earnings/(loss) per share - basic</b>	26	<b>(2.85)</b>

*The annexed notes from 1 to 39 form an integral part of these financial statements.*

---

**Chief Executive Officer**

---

**Director**

# ASA STOCKS (PRIVATE) LIMITED

## Statement of Comprehensive Income

For the Quarter ended June 30, 2016

---

	<i>Note</i>	<b>30-Jun-16 Rupees</b>
<b>Profit/(loss) for the year</b>		(498,526)
<b>Other comprehensive income</b>		
<b>Items that will not be reclassified subsequently to profit or loss</b>		
Unrealized gain / (loss) during the period in the market value of investments measured at FVOCI		
<b>Total comprehensive income/(loss) for the year</b>		<u><u>(498,526)</u></u>

*The annexed notes from 1 to 39 form an integral part of these financial statements.*

\_\_\_\_\_  
Chief Executive Officer

\_\_\_\_\_  
Director

# ASA STOCKS (PRIVATE) LIMITED

## Statement of Changes in Equity

For the Quarter ended June 30, 2016

	Issued, subscribed and paid-up capital	Unappropriated profit/ (loss)	Unrealized surplus / (deficit) on re- measurement of investments measured at FVOCI	Total
	.....Rupees.....			
<b>Balance as at 31 March 2016</b>	<b>17,500,000</b>	<b>(340,230)</b>	<b>1,016,012</b>	<b>18,175,782</b>
<b>Total comprehensive income for the year</b>				
Shares issued during the period	-			
Difference in opening equity				
Profit/(Loss) for the year		(498,526)	-	(498,526)
Other comprehensive income/(loss)	-	-	-	-
	-	(498,526)	-	(498,526)
<b>Balance as at June 30, 2016</b>	<b>17,500,000</b>	<b>(838,756)</b>	<b>1,016,012</b>	<b>17,677,256</b>

The annexed notes from 1 to 39 form an integral part of these financial statements.

\_\_\_\_\_  
Chief Executive Officer

\_\_\_\_\_  
Director