for the month of **31-JUL-21**

of M/s. ASA Stocks (Pvt) Ltd.

Submission Date 13-AUG-2021 15:11:42

Submission Date 13-AUG-2021 15:11:42					
		Page 1	Of 1		
S.No.	Head of Account	Valuation Basis	Value in Pak Rupee		
А	Description of Current Assets				
1	Cash in hand or in bank	As per book value	2,062,464		
2	Trade Receivables	Book Value less those overdue for more than fourteen days	21,551		
3	Investment in listed securities in the name of broker	Securities on the exposure list marked to market less 15% discount	53,664,967		
4	Securities purchased for customers	Securities purchased for the customer and held by the broker where the payment has not been received within fourteen days	756,836		
5	Listed TFCs/ Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan	Marked to Market less 10% discount			
6	FIBs	Marked to Market less 5% discount			
7	Treasury Bill	At market value			
8	Any other current asset specified by the Commission	As per the valuation basis determined by the Commission			
9	Total Assets		56,505,818		
В	Description of Current liabilities				
1	Trade payables	Book Value less those overdue for more than 30 days	314,920		
2	Other liabilities	As classified under the generally accepted accounting principles	21,876,221		
С	Total Liabilities		22,191,141		
D	Net Capital Balance		34,314,677		

Liquid Capital Statement

for the month of **31-JUL-21**

of M/s. ASA Stocks (Pvt) Ltd.

Submission Date 13-AUG-2021 15:27:28

	Submission Date 13-A0G-2021 13.27.20		Page	1 Of 3
s.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
1	Assets			
1.1	Property & Equipment	3,434,470	3,434,470	
1.2	Intangible Assets	2,500,000	2,500,000	
1.3	Investment in Govt. Securities Investment in Debt. Securities			
1.4	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years. If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.			
1.5	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
1.5	Investment in Equity Securities i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	63,135,255	11,602,076	51,533,179
	respective securities whichever is higher.	63,135,255	11,602,076	51,533,179
	ii. If unlisted, 100% of carrying value.	19,605,539	19,605,539	
	iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker.			
	iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities			
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)			
	Provided that 100% haircut shall not be applied in case of investment in those securities which are Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged			
	in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in			
	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
1.6	Investment in subsidiaries			
1.7	Investment in associated companies/undertaking i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
	whichever is higher.			
	ii. If unlisted, 100% of net value.			
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or any other entity.	890,000	890,000	
1.9	Margin deposits with exchange and clearing house.			
1.10	Deposit with authorized intermediary against borrowed securities under SLB. Other deposits and prepayments	296,424	296,424	
1.11	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities	290,424	290,424	
	etc.(Nil)			
1.13	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties Dividends receivables.			
1.13	Amounts receivable against Repo financing.			
	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement			
1.15	shall not be included in the investments.) i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
1.10				
11(ii. Receivables other than trade receivables			
1.16	Receivables from clearing house or securities exchange(s) i. 100% value of claims other than those on account of entitlements against trading of securities in all			
	markets including MtM gains.			
	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.			
1.17	Receivables from customers			
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)			
	market value of any securities deposited as collateral after applying VaR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value. ii. Net amount after deducting haircut			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as			
	collateral upon entering into contract,			
	iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	21,551	0	21,551
	iv. Balance sheet value			
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based	12,332,667	756,836	756,836
	haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
	securities held as collateral after applying VaR based haircuts.			
1 10	vi. 100% haircut in the case of amount receivable form related parties.			
1.18	Cash and Bank balances i. Bank Balance-proprietory accounts	1,263	0	1,263
	ii. Bank balance-customer accounts	1,203		1,203
	iii. Cash in hand	196,226		196,226

Liquid Capital Statement

for the month of **31-JUL-21**

of M/s. ASA Stocks (Pvt) Ltd.

Submission Date 13-AUG-2021 15:27:28

	Submission Date 13-A0G-2021 13.27.20		Page	2 Of 3
S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1.19	Total Assets	104,278,370	39,085,345	54,374,030
2	Liabilities			
2.1	Trade Payables			
	i. Payable to exchanges and clearing house	609,745	0	609,745
	ii. Payable against leveraged market products iii. Payable to customers	937,907	0	937,907
2.2	Current Liabilities			001,001
	i. Statutory and regulatory dues			
	ii. Accruals and other payables iii. Short-term borrowings	444,106	0	,
	iv. Current portion of subordinated loans	20,199,382	0	20,199,382
	v. Current portion of long term liabilities			
	vi. Deferred Liabilities vii. Provision for bad debts			
	vii. Provision for taxation			
	ix. Other liabilities as per accounting principles and included in the financial statements			
2.3	Non-Current Liabilities			
	i. Long-Term financing	66,125,000		
	a. Long-Term financing obtained from financial instituion: Long term portion of financing obtained from a financial institution including amount due against finance lease			
	b. Other long-term financing			
	ii. Staff retirement benefits			
	iii. Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in			
	respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital			
	b. Boad of Directors of the company has approved the increase in capital			
	c. Relevant Regulatory approvals have been obtained			
	d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed.			
	e. Auditor is satisfied that such advance is against the increase of capital.			
	iv. Other liabilities as per accounting principles and included in the financial statements			
2.4	Subordinated Loans i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:			
	The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP			
2.5	Total Liabilites	88,316,140	0	22,191,140
3	Ranking Liabilities Relating to :	00,010,110		22,101,110
3.1	Concentration in Margin Financing			
	The amount calculated client-to- client basis by which any amount receivable from any of the			
2.2	financees exceed 10% of the aggregate of amounts receivable from total financees.			
3.2	Concentration in securites lending and borrowing The amount by which the aggregate of:			
	(i) Amount deposited by the borrower with NCCPL			
	(li) Cash margins paid and			
	(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares			
3.3	borrowed Net underwriting Commitments			
	(a) in the case of right issuse : if the market value of securites is less than or equal to the subscription			
	price; the aggregate of:			
	(i) the 50% of Haircut multiplied by the underwriting commitments and(ii) the value by which the underwriting commitments exceeds the market price of the securities.			
	In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of			
	the Haircut multiplied by the net underwriting			
3.4	(b) in any other case : 12.5% of the net underwriting commitments			
3.4	Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)			
	exceed the total liabilities of the subsidiary			
3.5	Foreign exchange agreements and foreign currency positions			
	5% of the net position in foreign currency. Net position in foreign currency means the difference of total			
3.6	assets denominated in foreign cuurency less total liabilities denominated in foreign currency Amount Payable under REPO			
	Repo adjustment			
L				

Liquid Capital Statement

for the month of **31-JUL-21**

of M/s. ASA Stocks (Pvt) Ltd.

Submission Date 13-AUG-2021 15:27:28

			Page	3 Of 3
S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security			
3.9	Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the subset of cash depositions of the total margin requirements in respect of open positions to the subset of cash depositions of the total margin requirements in respect of open positions to the			
3.10	extent not already met Short sellI positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	0	0	22,400,000
3.12	Liquid Capital	15,962,230	39,085,345	32,182,890

for the month of **31-AUG-21**

of M/s. ASA Stocks (Pvt) Ltd.

Submission Date 13-SEP-2021 14:49:55

Submission Date 13-SEP-2021 14:49:55						
		Page 1	Of 1			
s.No.	Head of Account	Valuation Basis	Value in			
			Pak Rupee			
A	Description of Current Assets					
1	Cash in hand or in bank	As per book value	1,301,243			
2	Trade Receivables	Book Value less those overdue for more than fourteen days	504,981			
3	Investment in listed securities in the name of broker	Securities on the exposure list marked to market less 15% discount	54,126,707			
4	Securities purchased for customers	Securities purchased for the customer and held by the broker where the payment has not been received within fourteen days	792,222			
5	Listed TFCs/ Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan	Marked to Market less 10% discount				
6	FIBs	Marked to Market less 5% discount				
7	Treasury Bill	At market value				
8	Any other current asset specified by the Commission	As per the valuation basis determined by the Commission				
9	Total Assets		56,725,153			
В	Description of Current liabilities					
1	Trade payables	Book Value less those overdue for more than 30 days	629,693			
2	Other liabilities	As classified under the generally accepted accounting principles	26,294,713			
С	Total Liabilities		26,924,406			
D	Net Capital Balance		29,800,747			

Liquid Capital Statement

for the month of 31-AUG-21

of M/s. ASA Stocks (Pvt) Ltd.

Submission Date 13-SEP-2021 14:59:23

	Submission Date 13-3LF -2021 14.37.23		Page	1 Of 3
S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
1	Assets			
1.1	Property & Equipment	3,434,470	3,434,470	
1.2	Intangible Assets	2,500,000	2,500,000	
1.3	Investment in Govt. Securities			
1.4	Investment in Debt. Securities			
	If listed than: i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.			
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year. ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
1.5	Investment in Equity Securities			
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	63,678,479	11,186,886	52,491,593
	respective securities whichever is higher. ii. If unlisted, 100% of carrying value.	19,605,539	19,605,539	
	iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money	,000,000	,	
	provided that shares have not been alloted or are not included in the investments of securities broker.			
	iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)			
	Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged			
	in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
1.6	Investment in subsidiaries			
1.7	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
	whichever is higher. ii. If unlisted, 100% of net value.			
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository	890.000	890,000	
	or any other entity.	,		
1.9	Margin deposits with exchange and clearing house. Deposit with authorized intermediary against borrowed securities under SLB.			
1.10	Other deposits and prepayments	767,594	767,594	
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities			
	etc.(Nil) 100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
1.13	Dividends receivables.			
1.14	Amounts receivable against Repo financing.			
	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)			
1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
1.16	ii. Receivables other than trade receivables			
1.10	Receivables from clearing house or securities exchange(s) i. 100% value of claims other than those on account of entitlements against trading of securities in all			
	markets including MtM gains.			
4.47	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.	504,981	0	504,981
1.17	Receivables from customers			
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)			
	market value of any securities deposited as collateral after applying VaR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value. ii. Net amount after deducting haircut			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as			
	collateral upon entering into contract,			
	iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.			
	iv. Balance sheet value			
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market	12,331,844	756,836	756,836
	value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
	securities held as collateral after applying VaR based haircuts.			
	vi. 100% haircut in the case of amount receivable form related parties.			
1.18	vi. 100% haircut in the case of amount receivable form related parties. Cash and Bank balances			
1.18	vi. 100% haircut in the case of amount receivable form related parties.	12,752	0	12,752 1,092,716

Liquid Capital Statement

for the month of **31-AUG-21**

of M/s. ASA Stocks (Pvt) Ltd.

Submission Date 13-SEP-2021 14:59:23

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2 Tudot Provides 1.313.289 2.1 Tudot Provables 1.313.289 0 2.2 Common Sector S	S.No.	Head of Account			
21 Index Payables 1312200 22 Control Labellings 1312200 23 Control Labellings 1312200 24 Control Labellings 1312200 25 Control Labellings 1312200 26 Control Labellings 1312200 27 Control Labellings 1312200 28 Control Labellings 1312200 29 Control Labellings 23192820 20 Control Labellings 23192820 20 Control Labellings 1312200 21 Non-Control Labellings 1312200 22 Non-Control Labellings 1312200 23 Non-Control Labellings 1312200 24 Non-Control Labellings 1312200 25 Long-Lem franching dual method from francel line state method francel line state method francel line state method line state method line state method line state method line state me	1.19	Total Assets	105,014,150	39,141,325	55,054,653
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In Engrade explore threads products 1313.289 0 1313.289 12 Current Labilities 0 0 13 Current Labilities 0 0 14 Current Labilities 0 0 0 14 Current Labilities 0 0 0 0 15 Status and only the prophile 0	2.1				
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II. Strat-term borowing 25,199,882 0 25,199,892 0 10,199,199,199,199,199,199,199,199,199,1					
b. Content portion of subcodinated beam					
Concern patient of long sem liabilities V. Cureen (Labilities V. Cureen (Labilities V. Defect Labilities V. Labilities V. Defect Labilities V.			23,199,002	0	23,199,002
will Provision for lasa debis		v. Current portion of long term liabilities			
will howisen for labelities are part accounting principles and included in the financial statements					
23 Non-Current Liabilities e6.125.000 4. Long-Ferm financing bataleed from financial institution. Long tem portion of financing obtained from a financing institution funding amount due against finance lease. e6.125.000 b. Other lengtherem financing e6.125.000 e6.125.000 ii. Staff officient temperation temperate in Capital of Securities troke: 10% haixcut may be allowed in a financial due capital allows the poposed enhanced share capital to the company has approved the increase in capital capital to the company has approved the increase in capital capital to the increase in capital capital to the increase in capital capital to the increase of the increase in capital capital to the increase of the increase in capital capital to the increase in the best been completed in the financial tapt been completed in the financial tapt been capital capital statements. 24 Subordinated Loans which fulfil the conditions specified by SCCP are allowed to be deducted. the schedule II provides to eschedule on status Clearly reflect the amount to be repaid c. In case of eardy regornment of ion, adjust specified by SCCP are allowed to be deducted. the schedule II provides can be excluded on status Clearly reflect the amount to be repaid c. In case of early regornment of ion, adjust specified by SCCP 25 Iotal Liabilities Relating to: 31 Concentration in Margin Finance capital abla to scubital finances. <td></td> <td></td> <td></td> <td></td> <td></td>					
Litiong-lerm financing 66,125,000 66,125,000 a. Increase infrancing control due against financial institution: Long term protion of financing obtained from dimensional terms of the application of the control of the control due against financing 60,125,000 b. Staff relation term financing 1 1 1 iii. divence against shares for increase in Capital of Securities broker 100% haircut may be allowed in terspect of advance against shares for increase in Capital of Securities to the capital divence the proposed enhanced share capital 1 1 a. The existing auth-order share capital divence the proposed enhanced share capital 1 1 1 c. Relevant Regulatory approvals have been obtained 1					
a. Long-term financing obtained from financial institution: Long term portion of financing obtained from a financial institution including amount we against finance lease	2.3				
a financial institution including amount due against finance lease			66,125,000	66,125,000	
b. Other Lens. term financing					
III. Advance against shares for increase in Capital of Securities torker. 10% haircut may be allowed in respect of advance against shares for increase in capital allows the proposed enhanced share capital. The existing authorized share capital allows the proposed enhanced share capital. Decoded Otisects of the company has approved the increase in capital. Decode Otisects of the company has approved the increase in capital. Exercise the authorized share been completed. Aution is satisfied that such advance is against the increase of capital. Subordinated Loans. Subordinated Loans which fulfill the conditions specified by SECP are allowed to be deducted: the Schedule III provides that 100% halicut will be allowed against subordinated Loans which fulfill the conditions specified by SECP are allowed to be deducted: the Schedule III provides that 100% halicut will be allowed against subordinated Loans which fulfill the conditions specified by SECP are allowed to be deducted: the Schedule III provides that 100% halicut will be allowed against subordinated Loans which fulfill the conditions specified by SECP are allowed to be deducted: the Schedule III be exchange. I. Totan agreement must be submitted to exchange. I. Subordinated Loans which do not fulfill the conditions specified by SECP are allowed Uquid Capital and revised Usuid Capital and r		b. Other long-term financing			
is leeped of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvis have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements d. d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements d. d. Autor is satisfied of the point procipies and included in the financial statements d. v. Other liabilities as per accounting principies and included in the financial statements d. 1.00% of Subordinated loans which fulfil the conditions specified by SECP in this regard, following conditionate to ans which fulfil the conditions specified by SECP in this regard, following conditions are specified: d. a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be regald at the protion which is repayable within next 12 months. e. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital literrent must be submitted to exchange. d. 2.1 Total Liabilities Relating to : d. d. 3.1 Concentration in Margin Financing d. d. 1.5 Ubacidated client to: - client bask by which any smount receivable from any of the maneut synchic the aggregate of admorn toreac					
a. The existing authorized share capital allows the proposed enhanced share capital b. Bod of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. Increase in capital c. Relevant Regulatory approvals have been completed. c. Relevant Regulatory approvals have been completed. c. Relevant Regulatory approvals have been completed. c. Author is sub-failed that such advances is agains it the increase of capital. c. Relevant Regulatory approvals have been completed.					
C. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in kisue of shares against advance and all regulatory requirements relating to the Increase In paid up capital have been completed. e.Auditor is satisfied that such advances against tadvance and all regulatory requirements e. Auditor is satisfied that such advances against the Increase of capital. w. Other liabilities as per accounting principles and included in the financial statements e. Auditor is satisfied that such advances is against the Increase of capital. w. Other liabilities as per accounting principles and included in the financial statements e. Increase of applications that the such advance and must clean which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Ioan agreement must be executed on stamp paper and must clean which fulfill the conditions and guenematication of the and the such advance and and statement which fulfill the conditions and guenematication of the and the such advance and must clean which fulfill the conditions and guenematication of the and the such advance and must clean which fulfill the conditions and such advance and must clean advance and and revised Liquid Capital statement must be submitted to exchange. i. Subordinated cleans which do not fulfill the conditions specified by SECP i. Subordinated cleans which do not fulfill the conditions specified by SECP i. Subordinated cleans which do not fulfill the conditions are specified by SECP i. Subordinated cleans to cent the subscription of the finances exceed 10% of the aggregate of i. Subordinated cleans to cent the aggregate of i. Subordinated cleans to cent the subscription any of the finances exceed 10% of the aggregate of () Amount deposited clean to-occurrents by which any amount receivable from any of the finances exceed 10% of the aggregate of () Amount deposited of securities by		a. The existing authorized share capital allows the proposed enhanced share capital			
d. There is no universionable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed.					
ielating to the increase in paid up capital have been completed.					
iv. Other liabilities are accounting principles and included in the financial statements Image: Control of the construction of the conditions specified by SECP are allowed to be deducted: 1.100% of Subordinated loans which fulfill the conditions specified by SECP in this regard, following conditions are specified. Image: Construction specified by SECP in this regard, following conditions are specified. a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period Image: Construction of the construction		relating to the increase in paid up capital have been completed.			
2.4 Subordinated Loans		e. Auditor is satisfied that such advance is against the increase of capital.			
1.100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: In estimate of the end of	2.4				
3 Ranking Liabilities Relating to : 3.1 Concentration in Margin Financing The amount calculated client-to-client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) Ihe market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse : if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the s0% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (assets denominated in foreign currency positions 5% of the net position in foreign currency positions 5% of the net position in foreign currency less total lia		The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.			
3 Ranking Liabilities Relating to : 3.1 Concentration in Margin Financing The amount calculated client-to-client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) Ihe market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse : if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the s0% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (assets denominated in foreign currency positions 5% of the net position in foreign currency positions 5% of the net position in foreign currency less total lia	2.5	Total Liakilitas	03 040 406	66 125 000	26.024.406
3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. Image: Concentration in securites lending and borrowing 3.2 Concentration in securites lending and borrowing Image: Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed Image: Concentration in the case of right issue : if the market value of securities is less than or equal to the subscription price; the aggregate of: Image: Concentration in the case of right issue : if the market value of securities is less than or equal to the subscription price; the aggregate of: Image: Concentration in the case of rights issue where the market price of the securities. In the case of rights issue where the market price of securities is greater than the subscription price; the aggregate of: Image: Concentration in the case of rights issue where the market price of securities is greater than the subscription price; 5% of the Haircut multiplied by the net underwriting commitments 3.4 Negative equity of subsidiary Image: Concentration in foreign currency positions 3.5 Foreign exchange agreements and foreign currency positions Image: Concentration in foreign currency less total liabilities denominated in foreign currency			33,043,400	00,123,000	20,324,400
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3.3 Net underwriting Commitments (a) in the case of right issuse : if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO					
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3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO		(b) in any other case : 12.5% of the net underwriting commitments			
The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) Image: Constraint of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions Image: Constraint of the subsidiary 3.6 Amount Payable under REPO Image: Constraint of the subsidiary	3.4	Negative equity of subsidiary			
5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO		The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary			
assets denominated in foreign cuurency less total liabilities denominated in foreign currency 3.6 3.6 Amount Payable under REPO	3.5				
3.6 Amount Payable under REPO					
3.7 Repo adjustment		Amount Payable under REPO			
	3.7	Repo adjustment			

Liquid Capital Statement

for the month of **31-AUG-21**

of M/s. ASA Stocks (Pvt) Ltd.

Submission Date 13-SEP-2021 14:59:23

			Page	3 Of 3
S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security			
3.9	Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met			
3.10	Short sell positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	0	0	
3.12	Liquid Capital	11,964,744	-26,983,675	28,130,247

for the month of 30-SEP-21

of M/s. ASA Stocks (Pvt) Ltd.

Submission Date 13-OCT-2021 15:44:01

	Submission Date 13-OC	I-2021 15:44:01 Page 1	Of 1
S.No.	Head of Account	Valuation Basis	Value in Pak Rupee
A	Description of Current Assets		
1	Cash in hand or in bank	As per book value	8,020,850
2	Trade Receivables	Book Value less those overdue for more than fourteen days	7,367
3	Investment in listed securities in the name of broker	Securities on the exposure list marked to market less 15% discount	46,623,704
4	Securities purchased for customers	Securities purchased for the customer and held by the broker where the payment has not been received within fourteen days	654,785
5	Listed TFCs/ Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan	Marked to Market less 10% discount	
6	FIBs	Marked to Market less 5% discount	
7	Treasury Bill	At market value	
8	Any other current asset specified by the Commission	As per the valuation basis determined by the Commission	
9	Total Assets		55,306,706
В	Description of Current liabilities		
1	Trade payables	Book Value less those overdue for more than 30 days	1,006,674
2	Other liabilities	As classified under the generally accepted accounting principles	32,933,098
С	Total Liabilities		33,939,772
D	Net Capital Balance		21,366,934

Liquid Capital Statement

for the month of **30-SEP-21**

of M/s. ASA Stocks (Pvt) Ltd.

Submission Date 13-OCT-2021 15:53:39

	Submission Date 13-OCT-2021 13.33.37		Page	1 Of 3
S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
1	Assets			
1.1	Property & Equipment	3,434,470	3,434,470	
1.2	Intangible Assets	7,803,634	7,803,634	
1.3	Investment in Govt. Securities Investment in Debt. Securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years. If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.			
1.5	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
1.5	Investment in Equity Securities i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	54,851,416	9,479,812	45,371,604
	respective securities whichever is higher.	54,651,410	5,475,012	43,371,004
	ii. If unlisted, 100% of carrying value.	19,605,539	19,605,539	
	iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker.			
	iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities			
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)			
	Provided that 100% haircut shall not be applied in case of investment in those securities which are Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged			
	in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in			
	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
1.6	Investment in subsidiaries			
1.7	Investment in associated companies/undertaking i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
	whichever is higher.			
1.0	ii. If unlisted, 100% of net value.	000.000	000.000	
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or any other entity.	890,000	890,000	
1.9	Margin deposits with exchange and clearing house.			
1.10	Deposit with authorized intermediary against borrowed securities under SLB. Other deposits and prepayments	770 072	770.072	
1.11	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities	779,073	779,073	
	etc.(Nil)			
1.13	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties Dividends receivables.			
1.14	Amounts receivable against Repo financing.			
	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement			
1.15	shall not be included in the investments.) i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
1.15				
1.1.(ii. Receivables other than trade receivables			
1.16	Receivables from clearing house or securities exchange(s) i. 100% value of claims other than those on account of entitlements against trading of securities in all			
	markets including MtM gains.			
	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.			
1.17	Receivables from customers			
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)			
	market value of any securities deposited as collateral after applying VaR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value. ii. Net amount after deducting haircut			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as			
	collateral upon entering into contract,			
	iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	7,367	0	7,367
	iv. Balance sheet value	,		
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based	12,331,844	654,785	654,785
	haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
	securities held as collateral after applying VaR based haircuts.			
1 10	vi. 100% haircut in the case of amount receivable form related parties.			
1.18	Cash and Bank balances i. Bank Balance-proprietory accounts	10,227	0	10,227
	ii. Bank balance-customer accounts	7,804,848	0	7,804,848
	iii. Cash in hand	205,775	0	205,775

Liquid Capital Statement

for the month of **30-sep-21**

of M/s. ASA Stocks (Pvt) Ltd.

Submission Date 13-OCT-2021 15:53:39

	Submission Date 13-OCT-2021 13:33.34		Page	2 Of 3
S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1.19	Total Assets	107,724,193	42,647,313	54,054,606
2	Liabilities			
2.1	Trade Payables			
	i. Payable to exchanges and clearing house ii. Payable against leveraged market products	6,161,317	0	6,161,317
	iii. Payable to customers	1,270,641	0	1,270,641
2.2	Current Liabilities			
	i. Statutory and regulatory dues	007.000		007.000
	ii. Accruals and other payables iii. Short-term borrowings	907,932 25,599,882	0	
	iv. Current portion of subordinated loans			
	v. Current portion of long term liabilities vi. Deferred Liabilities			
	vii. Provision for bad debts			
	vili. Provision for taxation			
2.3	ix. Other liabilities as per accounting principles and included in the financial statements Non-Current Liabilities			
2.5	i. Long-Term financing	66,125,000	66.125.000	
	a. Long-Term financing obtained from financial instituion: Long term portion of financing obtained from	00,120,000	00,120,000	
	a financial institution including amount due against finance lease			
	b. Other long-term financing ii. Staff retirement benefits			
	iii. Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in			
	respect of advance against shares if:			
	a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital			
	c. Relevant Regulatory approvals have been obtained			
	d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements			
	relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital.			
	iv. Other liabilities as per accounting principles and included in the financial statements			
2.4	Subordinated Loans			
	 i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 			
2.5	Total Liabilites	100,064,772	66,125,000	33,939,772
3	Ranking Liabilities Relating to :			
3.1	Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the			
	financees exceed 10% of the aggregate of amounts receivable from total financees.			
3.2	Concentration in securites lending and borrowing			
	The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL			
	(I) Amount deposited by the borrower with NCCPL (Ii) Cash margins paid and			
	(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares			
3.3	borrowed			
5.5	Net underwriting Commitments (a) in the case of right issuse : if the market value of securites is less than or equal to the subscription			
	price; the aggregate of:			
	 (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. 			
	In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of			
	the Haircut multiplied by the net underwriting			
3.4	(b) in any other case : 12.5% of the net underwriting commitments			
3.4	Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)			
	exceed the total liabilities of the subsidiary			
3.5	Foreign exchange agreements and foreign currency positions			
	5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency			
3.6	Amount Payable under REPO			
3.7	Repo adjustment			

Liquid Capital Statement

for the month of **30-SEP-21**

of M/s. ASA Stocks (Pvt) Ltd.

Submission Date 13-OCI-2021 15:53:39

			Page	3 Of 3
S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security			
3.9	Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the subset of cash deposited by the customer and the value of securities held as collateral.			
3.10	extent not already met Short sellI positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	0	0	00 444 004
3.12	Liquid Capital	7,659,421	-23,477,687	20,114,834

for the month of **31-OCT-21**

of M/s. ASA Stocks (Pvt) Ltd.

Submission Date 11-NOV-2021 09:40:37

Submission Date 11-NOV-2021 09:40:37					
		Page 1	Of 1		
s.No.	Head of Account	Valuation Basis	Value in Pak Rupee		
A	Description of Current Assets				
1	Cash in hand or in bank	As per book value	1,169,047		
2	Trade Receivables	Book Value less those overdue for more than fourteen days	435		
3	Investment in listed securities in the name of broker	Securities on the exposure list marked to market less 15% discount	44,357,987		
4	Securities purchased for customers	Securities purchased for the customer and held by the broker where the payment has not been received within fourteen days	5,231		
5	Listed TFCs/ Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan	Marked to Market less 10% discount			
6	FIBs	Marked to Market less 5% discount			
7	Treasury Bill	At market value			
8	Any other current asset specified by the Commission	As per the valuation basis determined by the Commission			
9	Total Assets		45,532,700		
В	Description of Current liabilities				
1	Trade payables	Book Value less those overdue for more than 30 days	174,219		
2	Other liabilities	As classified under the generally accepted accounting principles	22,705,667		
С	Total Liabilities		22,879,886		
D	Net Capital Balance		22,652,814		
L					

Liquid Capital Statement

for the month of **31-OCT-21**

of M/s. ASA Stocks (Pvt) Ltd.

Submission Date 11-NOV-2021 09:56:45

	Submission Date 11-100 v -2021 07.30.45		Page	1 Of 3
S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
1	Assets			
1.1	Property & Equipment	3,434,470	3,434,470	
1.2	Intangible Assets	7,803,634	7,803,634	
1.3	Investment in Govt. Securities Investment in Debt. Securities			
1.4	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.			
	If unlisted than: i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
1.5	Investment in Equity Securities			
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher.	52,185,867	9,211,605	42,974,262
	ii. If unlisted, 100% of carrying value.	19,605,539	19,605,539	
	iii.Subscription money against Investment in IPOloffer for Sale: Amount paid as subscription money			
	provided that shares have not been alloted or are not included in the investments of securities broker. iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities			
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)			
	Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in			
	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
1.6	Investment in subsidiaries			
1.7	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities whichever is higher.			
	ii. If unlisted, 100% of net value.			
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository	890,000	890,000	
1.9	or any other entity. Margin deposits with exchange and clearing house.			
1.10	Deposit with authorized intermediary against borrowed securities under SLB.			
1.11	Other deposits and prepayments Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities	803,511	803,511	
1.12	etc.(Nil)			
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
1.13	Dividends receivables. Amounts receivable against Repo financing.			
1.14	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement			
	shall not be included in the investments.)			
1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
	ii. Receivables other than trade receivables			
1.16	Receivables from clearing house or securities exchange(s)			
	i. 100% value of claims other than those on account of entitlements against trading of securities in all			
	markets including MtM gains. ii. Receivable on entitlements against trading of securities in all markets including MtM gains.			
1.17	Receivables from customers			
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the			
	blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	ii. Net amount after deducting haircut iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as			
	collateral upon entering into contract,			
	iii. Net amount after deducting haricut			
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value	435	0	435
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market	11,423,368	5,231	5,231
	value of securities purchased for customers and held in sub-accounts after applying VAR based			
	haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts.			
	vi. 100% haircut in the case of amount receivable form related parties.			
1.18	Cash and Bank balances			
	i. Bank Balance-proprietory accounts	57,918		57,918
	ii. Bank balance-customer accounts iii. Cash in hand	912,802 198,327	0	<u>912,802</u> 198,327
	Jan Cost at the first state of the state of	130,327	0	130,027

Liquid Capital Statement

for the month of **31-OCT-21**

of M/s. ASA Stocks (Pvt) Ltd.

Submission Date 11-NOV-2021 09:56:45

	Submission Date 11-100 v -2021 09.30.45		Page	2 Of 3
S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
1.19	Total Assets	97,315,871	41,753,990	44,148,975
2	Liabilities			
2.1	Trade Payables			
	i. Payable to exchanges and clearing house	184,379	0	184,379
	ii. Payable against leveraged market products iii. Payable to customers	531,709	0	531,709
2.2	Current Liabilities	551,709	0	551,709
	i. Statutory and regulatory dues			
	ii. Accruals and other payables	913,885	0	913,885
	iii. Short-term borrowings	21,249,913	0	21,249,913
	iv. Current portion of subordinated loans v. Current portion of long term liabilities			
	vi. Deferred Liabilities			
	vii. Provision for bad debts			
	viii. Provision for taxation			
2.3	ix. Other liabilities as per accounting principles and included in the financial statements			
2.5	Non-Current Liabilities	66,125,000	66,125,000	
	i. Long-Term financing a. Long-Term financing obtained from financial instituion: Long term portion of financing obtained from	00,125,000	66,125,000	
	a financial institution including amount due against finance lease			
	b. Other long-term financing			
	ii. Staff retirement benefits			
	iii. Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against shares if:			
	a. The existing authorized share capital allows the proposed enhanced share capital			
	b. Boad of Directors of the company has approved the increase in capital			
	c. Relevant Regulatory approvals have been obtained			
	d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed.			
	e. Auditor is satisfied that such advance is against the increase of capital.			
	iv. Other liabilities as per accounting principles and included in the financial statements			
2.4	Subordinated Loans			
	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:			
	The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified:			
	a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid			
	after 12 months of reporting period			
	b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of Ioan, adjustment shall be made to the Liquid Capital and revised Liquid			
	Capital statement must be submitted to exchange.			
	ii. Subordinated loans which do not fulfill the conditions specified by SECP			
		00.004.000		
2.5	Total Liabilites	89,004,886	66,125,000	22,879,886
3	Ranking Liabilities Relating to :			
3.1	Concentration in Margin Financing			
	The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.			
3.2	Concentration in securites lending and borrowing			
	The amount by which the aggregate of:			
	(i) Amount deposited by the borrower with NCCPL			
	(li) Cash margins paid and			
	(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed			
3.3	Net underwriting Commitments			
	(a) in the case of right issuse : if the market value of securites is less than or equal to the subscription			
	price; the aggregate of:			
	 (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. 			
	In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of			
	the Haircut multiplied by the net underwriting			
	(b) in any other case : 12.5% of the net underwriting commitments			
3.4	Negative equity of subsidiary			
	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary			
3.5	Foreign exchange agreements and foreign currency positions			
	5% of the net position in foreign currency. Net position in foreign currency means the difference of total			
	assets denominated in foreign cuurency less total liabilities denominated in foreign currency			
3.6	Amount Payable under REPO			
3.7	Repo adjustment			

Liquid Capital Statement

for the month of **31-OCT-21**

of M/s. ASA Stocks (Pvt) Ltd.

Submission Date 11-NOV-2021 09:56:45

			Page	3 Of 3
S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
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3.11	Total Ranking Liabilites	0	0	
3.12	Liquid Capital	8,310,985	-24,371,010	21,269,089