

ASA STOCKS (PRIVATE) LIMITED

Financial Statements

For the Period Ended 31 December, 2021

ASA STOCKS (PRIVATE) LIMITED

Statement of Financial Position

As at 31 December, 2021

	Note	Dec-21 Rupees
ASSETS		
Non-current assets		
Property and equipment		3,240,132
Intangible assets		7,803,634
Long term investments		20,533,914
Long term deposits		290,000
		31,867,680
Current assets		
Trade debts - net		0
Deposits, prepayments and other receivables		335,414
Income tax refundable		1,444,533
Short term investments		49,645,864
Cash and bank balances		256,756
		51,682,568
		83,550,249
EQUITY & LIABILITIES		
Share capital and reserves		
Issued Subscribed paidup Capital.		65,520,000
Unappropriated profit		(79,972,351)
Unrealized surplus / (deficit) on re-measurement of investments measured at FVOCI		10,980,115
Long-term loan from Director		66,125,000
Total equity		62,652,764
Current liabilities		
Trade and other payables		1,147,570
Provision for taxation		-
Short-term borrowings		19,749,913
		20,897,483
Contingencies and commitments		-
		83,550,249

Chief Executive Officer

Director

ASA STOCKS (PRIVATE) LIMITED

Income Statement

For the Period Ended 31 December, 2021

Dec-21

	<i>Note</i>	Rupees
Operating revenue		1,530,905
Gain/(loss) on sale of short term investments		-
Unrealized gain/(loss) on remeasurement of investments classified at FVTPL		(6,136,284)
		<u>(4,605,380)</u>
Operating and administrative expenses		(1,404,278)
Operating profit / (loss)		<u>(6,009,658)</u>
Financial charges		(389,306)
Other income and losses		178,166
Profit / (loss) before taxation		<u>(6,220,798)</u>
Taxation		-
Profit/(loss) for the Period		<u><u>(6,220,798)</u></u>
Earnings/(loss) per share - basic		(11.39)

Chief Executive Officer

Director

ASA STOCKS (PRIVATE) LIMITED

Statement of Comprehensive Income

For the Period Ended 31 December, 2021

	<i>Note</i>	Dec-21 Rupees
Profit/(loss) for the Period		(6,220,798)
Other comprehensive income		
Items that will not be reclassified subsequently to profit or loss		
Unrealized gain / (loss) during the period in the market value of investments measured at FVOCI		-
Total comprehensive income/(loss) for the period		<u><u>(6,220,798)</u></u>

Chief Executive Officer

Director

ASA STOCKS (PRIVATE) LIMITED

Statement of Cash Flows

For the Period Ended 31 December, 2021

	Dec-21
	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES	
Profit before taxation	(6,220,798)
Adjustments:	
Depreciation and impairment	125,915
Loss / (gain) on sale of fixed assets	-
Provision for / (reversal of provision for) doubtful debts	-
Realized loss / (gain) on sale of short-term investments	-
Unrealized loss / (gain) on short-term investments	(6,136,284)
Dividend Income	(1,396,913)
Interest income	-
Finance charges	389,306
	(7,017,977)
Operating profit before working capital changes	(13,238,774)
(Increase)/decrease in current assets	
Trade debts - net	821,502
Loans and advances	-
Deposits, prepayments and other receivables	4,664,586
Increase/(decrease) in current liabilities	
Trade and Other Payable	(7,923,804)
	(2,437,716)
Cash generated from / (used in) operations	(15,676,491)
Proceeds from net sales of / (acquisition of) short-term investments	11,341,836
Finance charges paid	(389,306)
Interest income	-
Taxes paid	822,630
Dividend Received	1,396,913
	13,172,073
Net cash from operating activities	(2,504,418)
CASH FLOWS FROM INVESTING ACTIVITIES	
Acquisition of property and equipment	-
Sale / (acquisition) of fixed assets	-
Decrease / (increase) in long-term deposits	600,000
	600,000
Net cash generated from / (used in) investing activities	600,000
CASH FLOWS FROM FINANCING ACTIVITIES	
Share Deposit Money	-
Share capital Induction	-
Proceeds from Short Term finance facility	(5,849,969)
Proceeds from long term loan	-
Net cash generated from / (used in) financing activities	(5,849,969)
Net (decrease)/increase in cash and cash equivalents	(7,754,387)
Cash and cash equivalents at the beginning of the year	8,011,143
Cash and cash equivalents at the end of the year	256,756

Chief Executive Officer

Director

ASA STOCKS (PRIVATE) LIMITED

Statement of Changes in Equity

For the Period Ended 31 December, 2021

	Issued, subscribed and paid-up capital	Unappropriated profit/ (loss)	Unrealized surplus / (deficit) on re- measurement of investments measured at FVOCI	Total
		Rupees.....	
Balance as at 30 June, 2021	65,520,000	(58,036,774)	10,980,115	18,463,341
Total comprehensive income for the year				
Shares issued during the period				
Difference in opening equity				
Profit/(Loss) for the year		(15,714,779)	-	(15,714,779)
Other comprehensive income/(loss)	-	-		-
	-	(15,714,779)	-	(15,714,779)
Balance as at 30 September, 2021	65,520,000	(73,751,553)	10,980,115	2,748,562
Total comprehensive income for the period				
Shares issued during the period	-			
Difference in opening equity				
Profit/(Loss) for the year		(6,220,798)	-	(6,220,798)
Other comprehensive income/(loss)	-	-	-	-
	-	(6,220,798)	-	(6,220,798)
Balance as at 31 December, 2021	65,520,000	(79,972,351)	10,980,115	(3,472,236)

Chief Executive Officer

Director