

**ASA STOCKS (PVT.) LIMITED**

**Financial Statements**

**For The QUARTER ENDED SEPTEMBER 30, 2024**

**ASA STOCKS (PVT.) LIMITED**

**Statement of Financial Position**

*As at 30 September, 2024*

ASSETS	Note	Sep-24 Rupees	Jun-24 Rupees
<b>Non-current assets</b>			
Property and equipment	5	2,072,675	2,152,626
Intangible assets	6	7,803,634	7,803,634
Long term deposits	8	190,000	190,000
		<b>10,066,309</b>	<b>10,146,260</b>
<b>Current assets</b>			
Deposits, prepayments and other receivables	10	1,625,202	1,497,198
Income tax refundable	11	2,181,296	2,183,199
Short term investments	12	94,334,498	63,514,081
Cash and bank balances	13	1,844,889	1,447,145
		<b>99,985,886</b>	<b>68,641,622</b>
		<b>110,052,195</b>	<b>78,787,883</b>
<b>EQUITY &amp; LIABILITIES</b>			
<b>Share capital and reserves</b>			
Issued, Subscribed & paid up Capital.	14	65,520,000	65,520,000
Unappropriated profit/(loss)		(47,553,986)	(78,839,682)
Unrealized surplus / (deficit) on re-measurement of investments measured at FVOCI		(3,942,318)	(3,942,318)
Long-term loan from Director	15	66,125,000	66,125,000
<b>Total equity</b>		<b>80,148,696</b>	<b>48,863,000</b>
<b>Current liabilities</b>			
Trade and other payables	16	469,156	490,539
Provision for taxation	17	3,295,168	3,295,168
Short-term borrowings	18	26,139,175	26,139,175
		<b>29,903,499</b>	<b>29,924,882</b>
<b>Contingencies and commitments</b>	19	-	-
		<b>110,052,195</b>	<b>78,787,883</b>

*The annexed notes from 1 to 37 form an integral part of these financial statements.*

  
  
**Chief Executive Officer**

**ASA STOCKS (PVT.) LIMITED****Statement of Profit or Loss***For the Quarter Ended 30 September, 2024*

	<i>Note</i>	<b>Sep-24 Rupees</b>	<b>Jun-24 Rupees</b>
Operating revenue	20	1,288,801	2,914,293
Gain/(loss) on sale of short term investments	12	-	(20,696,840)
Unrealized gain/(loss) on remeasurement of investments classified at FVTPL	12	30,820,417	38,431,470
		<b>32,109,219</b>	<b>20,648,923</b>
Operating and administrative expenses	21	(943,383)	(3,859,832)
<b>Operating profit / (loss)</b>		<b>31,165,836</b>	<b>16,789,091</b>
Financial charges	22	(140)	(11,356)
Other income / (loss)	23	120,000	523,180
<b>Profit / (loss) before taxation</b>		<b>31,285,696</b>	<b>17,300,915</b>
Taxation	24	-	(2,897,342)
<b>Profit/(loss) for the year</b>		<b>31,285,696</b>	<b>14,403,573</b>
Earnings/(loss) per share - basic	25	47.75	21.98

*The annexed notes from 1 to 37 form an integral part of these financial statements.*

  


Chief Executive Officer

# ASA STOCKS (PVT.) LIMITED

## Statement of Comprehensive Income

For the Quarter Ended 30 September, 2024

	Note	Sep-24 Rupees	Jun-24 Rupees
Profit/(loss) for the year		31,285,696	14,403,573
Other comprehensive income/(loss)			
Items that will not be reclassified subsequently to profit or loss			
Unrealized gain / (loss) during the period in the market value of investments measured at FVOCI		-	(3,395,338)
Total comprehensive income/(loss) for the year		<u>31,285,696</u>	<u>11,008,235</u>

The annexed notes from 1 to 37 form an integral part of these financial statements.

  
Chief Executive Officer



# ASA STOCKS (PVT.) LIMITED

## Statement of Cash Flows

For the Quarter Ended 30 September, 2024

	Note	Sep-24 Rupees	Jun-24 Rupees
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit/(loss) before taxation		31,285,696	17,300,915
<b>Adjustments:</b>			
Depreciation and impairment	5	79,951	376,746
Unrealized loss / (gain) on short-term investments	12	(30,820,417)	(17,734,630)
Dividend Income	20	860,412	11,356
Finance charges	22	(140)	(2,190,672)
		<u>(29,880,194)</u>	<u>(19,537,199)</u>
<b>Operating profit / (loss) before working capital changes</b>		<b>1,405,501</b>	<b>(2,236,284)</b>
<b>(Increase)/decrease in current assets</b>			
Trade debts - net	9	-	-
Deposits, prepayments and other receivables	10	(128,004)	(1,403,791)
<b>Increase/(decrease) in current liabilities</b>			
Trade and other Payable	16	(21,383)	(144,460)
		<u>(149,387)</u>	<u>(1,548,251)</u>
<b>Cash generated from / (used in) operations</b>		<b>1,256,114</b>	<b>(3,784,534)</b>
Finance charges	22	140	(11,356)
Taxes paid		1,902	2,190,672
Dividend Received	20	(860,412)	(346,439)
		<u>(858,370)</u>	<u>1,832,877</u>
<b>Net cash from/(used in) operating activities</b>		<b>397,745</b>	<b>(1,951,658)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds from net sales of / (acquisition of) short-term investments	12	-	1,350,090
Decrease / (increase) in long-term deposits	8	-	-
<b>Net cash generated from / (used in) investing activities</b>		<b>-</b>	<b>1,350,090</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Proceeds from Short term borrowing	18	-	1,070,000
Increase in Short term borrowing	18	-	-
<b>Net cash generated from / (used in) financing activities</b>		<b>-</b>	<b>1,070,000</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>		<b>397,744</b>	<b>468,432</b>
<b>Cash and cash equivalents at the beginning of the year</b>		<b>1,447,145</b>	<b>978,713</b>
<b>Cash and cash equivalents at the end of the year</b>	13	<b>1,844,889</b>	<b>1,447,145</b>

The annexed notes from 1 to 37 form an integral part of these financial statements.

  
  
 Chief Executive Officer

**ASA STOCKS (PVT.) LIMITED**

**Statement of Changes in Equity**

*For the Quarter Ended 30 September, 2024*

	Issued, subscribed and paid-up capital	Unappropriated profit/ (loss)	Unrealized surplus / (deficit) on re- measurement of investments measured at FVOCI	Total
	.....Rupees.....			
Balance as at June 30, 2023	65,520,000	(93,243,255)	(546,980)	(28,270,235)
<b>Total comprehensive income/(loss) for the year</b>				
Profit/(loss) for the year	-	14,403,573	-	14,403,573
Other comprehensive income/(loss)	-	-	(3,395,338)	(3,395,338)
	-	14,403,573	(3,395,338)	11,008,235
<b>Balance as at June 30, 2024</b>	<b>65,520,000</b>	<b>(78,839,682)</b>	<b>(3,942,318)</b>	<b>(17,262,000)</b>
<b>Total comprehensive income/(loss) for the year</b>				
Profit/(loss) for the year	-	31,285,696	-	31,285,696
Other comprehensive income/(loss)	-	-	-	-
	-	31,285,696	-	31,285,696
<b>Balance as at 30 September, 2024</b>	<b>65,520,000</b>	<b>(47,553,986)</b>	<b>(3,942,318)</b>	<b>14,023,696</b>

*The annexed notes from 1 to 37 form an integral part of these financial statements.*

  
 Chief Executive Officer
 