

**ASA STOCKS (PRIVATE) LIMITED**

**Financial Statements**

**For the Last Quarter Ended 30 June 2019**

# ASA STOCKS (PRIVATE) LIMITED

## Statement of Financial Position

As at June 30, 2019

		30-Jun-19
ASSETS	Note	Rupees
<b>Non-current assets</b>		
Property and equipment	5	5,297,129
Intangible assets	6	7,578,768
Long term investments	7	19,158,233
Long term deposits	8	1,690,000
		<b>33,724,130</b>
<b>Current assets</b>		
Trade debts - net	9	4,239,927
Loans and advances	10	47,000
Deposits, prepayments and other receivables	11	13,082,098
Income tax refundable	12	1,777,734
Short term investments	13	18,832,353
Cash and bank balances	14	2,100,284
		<b>40,079,396</b>
		<b>73,803,526</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Share capital and reserves</b>		
Issued, subscribed and paid-up capital	15	45,500,000
Unappropriated profit		(61,035,751)
Unrealized surplus / (deficit) on re-measurement of investments measured at FVOCI		9,604,436
Long-term financing	16	49,070,000
<b>Total equity</b>		<b>43,138,685</b>
<b>Non-current liabilities</b>		-
<b>Current liabilities</b>		
Trade and other payables	17	7,341,756
Short-term borrowings	19	23,116,338
Provision for taxation	18	206,747
		<b>30,664,841</b>
<b>Contingencies and commitments</b>	20	<b>73,803,526</b>

The annexed notes from 1 to 39 form an integral part of these financial statements.

\_\_\_\_\_  
Chief Executive Officer

\_\_\_\_\_  
Director

# ASA STOCKS (PRIVATE) LIMITED

## Profit and Loss Account

For the Last quarter ended June 30, 2019

	<i>Note</i>	<b>30-Jun-19 Rupees</b>
Operating revenue	21	697,344
Gain/(loss) on sale of short term investments		(18,774,977)
Unrealized gain/(loss) on remeasurement of investments classified at FVTPL		(7,055,682)
		<b>(25,133,315)</b>
Operating and administrative expenses	22	(3,495,442)
<b>Operating profit / (loss)</b>		<b>(28,628,757)</b>
Financial charges	23	(560,122)
Other income and losses	24	123,933
<b>Profit / (loss) before taxation</b>		<b>(29,064,946)</b>
Taxation	25	(204,526)
<b>Profit/(loss) for the period</b>		<b>(29,269,472)</b>
<b>Earnings/(loss) per share - basic</b>	26	<b>(64.33)</b>

*The annexed notes from 1 to 39 form an integral part of these financial statements.*

\_\_\_\_\_  
Chief Executive Officer

\_\_\_\_\_  
Director

# ASA STOCKS (PRIVATE) LIMITED

## Statement of Comprehensive Income

*For the Last quarter ended June 30, 2019*

---

	<i>Note</i>	<b>30-Jun-19 Rupees</b>
<b>Profit/(loss) for the period</b>		(29,269,472)
<b>Other comprehensive income</b>		
<b>Items that will not be reclassified subsequently to profit or loss</b>		
Unrealized gain / (loss) during the period in the market value of investments measured at FVOCI		
<b>Total comprehensive income/(loss) for the period</b>		<u><u>(29,269,472)</u></u>

*The annexed notes from 1 to 39 form an integral part of these financial statements.*

---

**Chief Executive Officer**

---

**Director**

# ASA STOCKS (PRIVATE) LIMITED

## Statement of Changes in Equity

For the Last quarter ended June 30, 2019

	Issued, subscribed and paid-up capital	Unappropriated profit/ (loss)	Unrealized surplus / (deficit) on re- measurement of investments measured at FVOCI	Total
	.....Rupees.....			
<b>Balance as at March 31, 2019</b>	<b>45,500,000</b>	<b>(31,766,279)</b>	<b>9,604,436</b>	<b>23,338,157</b>
<b>Total comprehensive income for the period</b>				
Shares issued during the period				
Difference in opening equity				
Profit/(Loss) for the period		(29,269,472)	-	(29,269,472)
Other comprehensive income/(loss)	-	-	-	-
	-	(29,269,472)	-	(29,269,472)
<b>Balance as at June 30, 2019</b>	<b>45,500,000</b>	<b>(61,035,751)</b>	<b>9,604,436</b>	<b>(5,931,315)</b>

The annexed notes from 1 to 39 form an integral part of these financial statements.

\_\_\_\_\_  
Chief Executive Officer

\_\_\_\_\_  
Director