

ASA STOCKS (PVT.) LIMITED

Financial Statements

FOR THE PERIOD ENDED DECEMBER 31, 2024

ASA STOCKS (PVT.) LIMITED

Statement of Financial Position

As at December 31, 2024

ASSETS	Note	Dec 24 Rupees	Jun 24 Rupees
Non-current assets			
Property and equipment	5	1,992,724	2,152,626
Intangible assets	6	7,803,634	7,803,634
Long term deposits	7	190,000	190,000
		9,986,358	10,146,260
Current assets			
Trade deposits and other receivables	9	1,769,292	1,497,198
Income tax refundable	10	2,188,259	2,183,199
Short term investment	11	96,264,528	63,514,081
Cash and bank balances	12	2,785,155	1,447,145
		103,007,234	68,641,622
		112,993,592	78,787,883
EQUITY & LIABILITIES			
Share capital and reserves			
Issued, subscribed and paid-up capital	13	65,520,000	65,520,000
Unappropriated profit / (loss)		(44,633,973)	(78,839,682)
Unrealized surplus/(deficit) on re-measurement of investments measured at FVOCI		(3,942,318)	(3,942,318)
current clients			
Long-term financing	14	66,125,000	66,125,000
Total equity		83,068,710	48,863,000
Current liabilities			
Trade and other payables	15	490,539	490,539
Provision for taxation	16	3,295,168	3,295,168
Short-term borrowings	17	26,139,175	26,139,175
		29,924,882	29,924,882
Contingencies and commitments	18	-	-
		112,993,592	78,787,883

The annexed notes from 01 to 35 form an integral part of these financial statements.



Chief Executive Officer

ASA STOCKS (PVT.) LIMITED**Statement of Profit or Loss***For the Period Ended December 31, 2024*

	Note	Dec 24 Rupees	Jun 24 Rupees
Operating revenue	19	2,838,934	2,914,293
Gain/(loss) on sale of short term investments		-	(20,696,840)
Unrealized gain/(loss) on remeasurement of investments classified at FVTPL		32,750,447	38,431,470
		<u>35,589,381</u>	<u>20,648,923</u>
Operating and administrative expenses	21	(1,623,532)	(3,859,832)
Operating profit / (loss)		33,965,849	16,789,091
Financial charges	22	(140)	(11,356)
Other income and (losses)	20	240,000	523,180
Profit / (loss) before taxation		34,205,709	17,300,915
Taxation	23	-	(2,897,342)
Profit/(loss) for the year		34,205,709	14,403,573
Earnings/(loss) per share - basic	24	52.21	21.98

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Chief Executive Officer

ASA STOCKS (PVT.) LIMITED
Statement of Other Comprehensive Income
For the Period Ended December 31, 2024

	<i>Note</i>	Dec 24 Rupees	Jun 24 Rupees
Profit/(loss) for the year		34,205,709	14,403,573
Other comprehensive income			
Items that will not be reclassified subsequently to profit or loss			
Realized/ Unrealized gain / (loss) during the period in the market value of investments measured at FVOCI		-	(3,395,338)
Total other comprehensive income/(loss) for the year		<u><u>34,205,709</u></u>	<u><u>11,008,235</u></u>

The annexed notes from 01 to 35 form an integral part of these financial statements.



Chief Executive Officer



ASA STOCKS (PVT.) LIMITED
Statement of Cash Flows
For the Period Ended December 31, 2024

	Note	Dec 24 Rupees	Jun 24 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit / (loss) before taxation		34,205,709	17,300,915
Adjustments:			
Depreciation and impairment	5	159,902	376,746
Unrealized loss / (gain) on short-term investments	11	(32,750,447)	(17,734,630)
Financial Charges	22	140	11,356
Dividend income	19	(2,179,574)	(2,190,672)
		<u>(34,769,979)</u>	<u>(19,537,199)</u>
Operating profit/(loss) before working capital changes		(564,270)	(2,236,284)
(Increase)/decrease in current assets			
Trade deposits and other receivables	9	(272,094)	(1,403,791)
Increase/(decrease) in current liabilities			
Trade and other payables	15	0	(144,460)
		<u>(272,094)</u>	<u>(1,548,251)</u>
Cash generated from / (used in) operations		(836,364)	(3,784,534)
Finance charges		(140)	(11,356)
Dividends received		2,179,574	2,190,672
Taxes paid		(5,060)	(346,439)
		<u>2,174,374</u>	<u>1,832,877</u>
Net cash from operating activities		1,338,010	(1,951,658)
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from net sales of / (acquisition of) short-term investments		-	1,350,090
Decrease / (increase) in long-term deposits		-	-
Net cash generated from / (used in) investing activities		-	1,350,090
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from Short term borrowing	17	-	1,070,000
Net cash generated from / (used in) financing activities		-	1,070,000
Net (decrease)/increase in cash and cash equivalents		1,338,010	468,432
Cash and cash equivalents at the beginning of the year		1,447,145	978,713
Cash and cash equivalents at the end of the year	12	<u>2,785,155</u>	<u>1,447,145</u>

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Chief Executive Officer



ASA STOCKS (PVT.) LIMITED
Statement of Changes in Equity
For the Period Ended December 31, 2024

	Issued, subscribed and paid-up capital	Unappropriated profit/ (loss)	Unrealized surplus / (deficit) on re- measurement of investments measured at FVOCI	Total
Balance as at June 30, 2023	65,520,000	(93,243,255)	(546,980)	(28,270,235)
Total other comprehensive income for the year				
Profit/(loss) for the year	-	14,403,573	-	14,403,573
Other comprehensive income/(loss)	-	-	(3,395,338)	(3,395,338)
	-	14,403,573	(3,395,338)	11,008,235
Balance as at June 30, 2024	<u>65,520,000</u>	<u>(78,839,682)</u>	<u>(3,942,318)</u>	<u>(17,262,000)</u>
Total other comprehensive income for the year				
Profit/(loss) for the year	-	34,205,709	-	34,205,709
Other comprehensive income/(loss)	-	-	-	-
	-	34,205,709	-	34,205,709
Balance as at December 31, 2024	<u>65,520,000</u>	<u>(44,633,973)</u>	<u>(3,942,318)</u>	<u>16,943,709</u>

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Chief Executive Officer

