

**ASA STOCKS
(PRIVATE) LIMITED**

**Financial Statements
For the Period Ended 31 Dec, 2015**

**MUDASSAR EHTISHAM & CO
CHARTERED ACCOUNTANTS**

ASA STOCKS (PRIVATE) LIMITED

Balance Sheet

As at 31 December, 2015

	December 2015 Rupees	June 2014 Rupees
Non-Current Assets		
Fixed Assets		
Property and Equipment	1,412,411	1,617,552
Intangible Assets	4,000,000	4,000,000
	5,412,411	5,617,552
Long Term Security Deposits	6,219,884	6,219,884
Long Term Investments	9,554,297	9,553,797
	15,774,181	15,773,681
Current Assets		
Accounts Receivables	17,109,654	12,707,365
Short term investment	4,550,990	-
Advance, Deposits & Pre-payments	227,725	166,244
Cash and Bank Balances	825,114	2,262,548
	22,713,483	15,136,157
	43,900,075	36,527,390
Equity and Liabilities		
Share Capital	17,500,000	17,500,000
Unappropriated Profit / (Loss)	829,745	582,309
	18,329,745	18,082,309
Long Term Liabilities		
Loan from Directors	14,484,536	7,919,005
	14,484,536	7,919,005
Current Liabilities		
Trade Payables	2,142,011	2,263,684
Accrued and Other Liabilities	1,300,119	1,148,994
Short Term Running Finance	7,631,756	6,981,663
Provision for Taxation	11,909	131,735
	11,085,795	10,526,076
	43,900,075	36,527,390
Contingencies and Commitments		

Lahore:

Chief Executive

Director

ASA STOCKS (PRIVATE) LIMITED
Profit and Loss Account
For the Year Ended 31 December, 2015

December
2015
Rupees

Revenue

Commission Income

1,190,864

Direct Cost

(88,388)

1,102,476

Expenditure

Administrative Expenses

(785,618)

Selling & Marketing Expenses

(134,183)

182,675

Financial Charges

(361,222)

(178,547)

Other Income

437,891

Profit / (Loss) before Taxation

259,344

Taxation

(11,909)

Profit / (Loss) after Taxation

247,435

Lahore:

Chief Executive

Director