

ASA STOCKS (PRIVATE) LIMITED

Financial Statements

For the Year Ended 31 December 2019

ASA STOCKS (PRIVATE) LIMITED

Statement of Financial Position

As at 31 December, 2019

ASSETS	Dec 31, 2019	Jun 30, 2019
	Rupees	Rupees
Non-current assets		
Property and equipment	5,297,129	5,297,129
Intangible assets	7,578,768	7,578,768
Long term investments	19,158,233	19,158,233
Long term deposits	690,000	1,690,000
	32,724,130	33,724,130
Current assets		
Trade debts - net	3,801,787	1,239,927
Loans and advances	25,000	47,000
Deposits, prepayments and other receivables	13,917,608	13,082,097
Income tax refundable	1,970,032	1,777,734
Short term investments	33,620,655	18,832,353
Cash and bank balances	4,085,076	2,100,284
	57,420,158	40,079,395
	<u>90,144,288</u>	<u>73,803,525</u>
EQUITY & LIABILITIES		
Share capital and reserves		
Issued, subscribed and paid-up capital	54,600,000	45,500,000
Unappropriated profit	(47,574,396)	61,035,751
Unrealized surplus / (deficit) on re-measurement of investments measured at FVOCI	9,604,436	9,604,436
Total equity	16,630,040	(5,931,315)
Advance against issue of shares	-	-
Non-current liabilities		
Long-term financing	59,470,000	49,070,000
	59,470,000	49,070,000
Current liabilities		
Trade and other payables	6,301,281	7,341,755
Short-term borrowings	7,536,220	23,116,338
Accrued mark-up	-	-
Provision for taxation	206,747	206,747
	14,044,248	30,664,840
Contingencies and commitments	-	-
	<u>90,144,288</u>	<u>73,803,525</u>

Chief Executive Officer

Director

ASA STOCKS (PRIVATE) LIMITED

Income Statement

For the year ended December 31, 2019

	Dec 31, 2019	Jun 30, 2019
	Rupees	Rupees
Operating revenue	2,635,286	3,522,300
Gain/(loss) on sale of short term investments	-	(25,206,852)
Unrealized gain/(loss) on remeasurement of investments classified at FVTPL	13,665,439	(7,055,682)
	<u>16,300,725</u>	<u>(28,740,234)</u>
Operating and administrative expenses	(2,820,293)	5,902,903
Operating profit / (loss)	<u>13,480,432</u>	<u>(34,643,137)</u>
Financial charges	(19,077)	629,197
Other income and losses	-	840,270
Profit / (loss) before taxation	<u>13,461,355</u>	<u>(34,432,064)</u>
Taxation	-	(204,526)
Profit/(loss) for the year	<u>13,461,355</u>	<u>(34,636,590)</u>

Chief Executive Officer

Director

ASA STOCKS (PRIVATE) LIMITED

Statement of Comprehensive Income

For the year ended December 31, 2019

	Dec 31, 2019 Rupees	Jun 30, 2019 Rupees
Profit/(loss) for the year	13,461,355	(34,636,590)
Other comprehensive income		
Items that will not be reclassified subsequently to profit or loss		
Unrealized gain / (loss) during the period in the market value of investments measured at FVOCI	-	3,899,165
Total comprehensive income/(loss) for the year	<u>13,461,355</u>	<u>(30,737,425)</u>

Chief Executive Officer

Director

ASA STOCKS (PRIVATE) LIMITED

Statement of Changes in Equity

For the year ended December 31, 2019

	Issued, subscribed and paid-up capital	Unappropriated profit/ (loss)	Unrealized surplus / (deficit) on re- measurement of investments measured at FVOCI	Total
Rupees.....			
Balance as at July 1, 2017	17,500,000	(11,347,204)		6,152,796
Total comprehensive income for the year				(15,051,957)
Profit for the year	-	(15,051,957)	5,705,271	5,705,271
Other comprehensive income/(loss)	-	-	-	(9,346,686)
		(15,051,957)	5,705,271	(3,193,890)
Balance as at June 30, 2018	17,500,000	(26,399,161)	5,705,271	(3,193,890)
Total comprehensive income for the year				(34,636,590)
Shares issued during the period	27,500,000			
Difference in opening equity		(34,636,590)		(34,636,590)
Profit/(Loss) for the year	-	-	3,899,165	3,899,165
Other comprehensive income/(loss)	-	-	-	(30,737,425)
	27,500,000	(34,636,590)	3,899,165	(3,899,165)
Balance as at June 30, 2019	45,000,000	(61,035,751)	9,604,436	(33,931,315)
Total comprehensive income for the year				13,461,355
Shares issued during the period				
Difference in opening equity		13,461,355		13,461,355
Profit/(Loss) for the year	-	-	-	-
Other comprehensive income/(loss)	-	-	-	-
		13,461,355	-	13,461,355
Balance as at December 31, 2019	45,000,000	(47,574,396)	9,604,436	(20,469,960)

Chief Executive Officer

Director